



Press Release 24 October 2018, 07:30 CET

Interim Report, January – September 2018, Coor Service Management Holding AB

Third quarter of 2018

- Net sales increased by 28 per cent in the third quarter, to SEK **2,369** (1,853) million. Organic growth was 10 per cent and growth from acquisitions 13 per cent while foreign exchange effects accounted for 5 per cent of the increase.
- Adjusted EBITA was SEK **102** (104) million and the operating margin **4.3** (5.6) per cent.
- EBIT was SEK **37** (53) million and the profit after tax SEK **22** (33) million.
- Earnings per share were SEK **0.2** (0.3).
- Operating cash flow was SEK **54** (-16) million.

January – September 2018

- Net sales increased by 23 per cent in the January-September period, to SEK **6,876** (5,610) million. Organic growth was 11 per cent and growth from acquisitions 9 per cent while foreign exchange effects accounted for 3 per cent of the increase.
- Adjusted EBITA was SEK **355** (343) million and the operating margin **5.2** (6.1) per cent.
- EBIT was SEK **164** (197) million and the profit after tax SEK **62** (140) million.
- Earnings per share were SEK **0.6** (1.5).
- Operating cash flow was SEK **71** (186) million.



Continued growth throughout the Nordic region and important contract extensions in place

Mikael Stöhr,
President and CEO, Coor

| GROUP EARNINGS SUMMARY* | Jul - Sep | | Jan - Sep | | Rolling | Full year |
|--------------------------|-----------|-------|-----------|-------|---------|-----------|
| | 2018 | 2017 | 2018 | 2017 | 12 mth. | 2017 |
| (SEK m) | | | | | | |
| Net sales | 2,369 | 1,853 | 6,876 | 5,610 | 8,988 | 7,722 |
| Organic growth, % | 10 | 7 | 11 | 4 | 10 | 6 |
| Acquired growth, % | 13 | 0 | 9 | 0 | 7 | 0 |
| Adjusted EBITA | 102 | 104 | 355 | 343 | 480 | 468 |
| Adjusted EBITA-margin, % | 4.3 | 5.6 | 5.2 | 6.1 | 5.3 | 6.1 |
| EBIT | 37 | 53 | 164 | 197 | 235 | 268 |
| Income for the period | 22 | 33 | 62 | 140 | 110 | 188 |
| Operating cash flow | 54 | -16 | 71 | 186 | 378 | 492 |
| Earnings per share, SEK | 0.2 | 0.3 | 0.6 | 1.5 | 1.1 | 2.0 |

* The comparative figures for 2017 refer to continuing operations in the Group after the sale of the damage services business. See page 25 in the report for definitions and calculations of key performance indicators. Non-recurring items are presented in Note 3.



Invitation to a press and analyst presentation

On 24 October, at 9 a.m. CET, the company's President and CFO will give a presentation on developments in the third quarter in a webcast. To participate in the webcast, please register in advance using the following link: <http://event.on24.com/wcc/r/1844394-1/29E50B3C03B301773837B92BF4141F51>. To listen to the presentation by telephone, dial +46856642698 (Sweden), +4723500266 (Norway), +4582333178 (Denmark), +358981710492 (Finland) or +442030089810 (UK).

The briefing material and a recording of the webcast will be published on the company's website, www.coor.com, under Investors/Reports and presentations, after the briefing.

Financial calendar

| | |
|---|------------------|
| Interim Report January – December 2018 | 21 February 2019 |
| Interim Report January – March 2019 | 2 May 2019 |
| Interim Report January – June 2019 | 18 July 2019 |
| Interim Report January – September 2019 | October 2019 |

For more information

For questions concerning the financial report, please contact CFO and Director of Investor Relations Olof Stålnacke (+46 10 559 59 20).

For questions concerning the operations or the company, please contact Mikael Stöhr, President and CEO, (+46 10 559 59 35) or Magdalena Öhrn, Director of Communications (+46 10 559 55 19).

IR Coordinator: Sara Marin (+46 10 559 59 51).

More information is also available on our website: www.coor.com

This constitutes information which Coor Service Management Holding AB is required to publish under the EU's Market Abuse Regulation. The information was submitted for publication through the above contact person on 24 October 2018, at 7:30 a.m. CET.

Coor is a leading provider of facility management services in the Nordic countries, focusing on integrated and complex service undertakings (IFM). Coor offers specialist expertise in workplace services (soft FM), property services (hard FM) and strategic advisory services for development of customers' service activities. Coor creates value by executing, leading, developing and streamlining its customers' service activities, ensuring that they provide optimal support to the core business over time. Coor's customer base includes many large and small companies and public-sector organisations across the Nordic region, including ABB, AB Volvo, Aibel, Det Norske Veritas, E.ON, Ericsson, EY, NCC, Politiet (Danish Police), Saab, Sandvik, SAS, Statoil, Telia Company, the Swedish Transport Administration, Vasakronan and Volvo Cars.

Established in 1998, Coor has been listed on the Nasdaq Stockholm exchange since June 2015. Coor takes responsibility for the operations it conducts, in relation to its customers, employees and shareholders, as well as for its wider impact on society and the environment. Read more at www.coor.com