



Press Release 19 June, 2018, 09.00 CET

Coor extends deal with Det Norske Veritas Eiendom (DNVE)

The extended contract relates to operation and maintenance of DNVE's properties in Høvik outside Oslo, Norway, and consists of fixed subscription services and project volumes, totaling an estimated annual volume in excess of NOK 25 m. The contract has a two-year term, plus a two-year extension option.

Det Norske Veritas Eiendom (DNVE) is headquartered at Veritasparken, in Høvik outside Oslo. The partnership between Coor and DNVE began in 2005. This deal means that Coor assumes responsibility for delivering and developing operations and maintenance services at DNVE's properties, totaling 100,000 m², as well as the maintenance of other landscaped areas in Veritasparken.

"There's a lot happening at Coor in Norway at the moment. In January, we announced the acquisition of property company OBOS Eiendomsdrift AS, and we signed an agreement regarding the acquisition of West Facility Management in May. Coor Norway currently has 1,400 employees with turnover of just under SEK 2 Bn. We continue to perceive positive business opportunities on the Norwegian market," commented Mikael Stöhr, President and CEO at Coor.

"We're extremely proud of our collaboration with DNVE, one of Coor's oldest customers in Norway. This means that we're particularly pleased about DNVE's renewed confidence in Coor. We're developing our services and delivery continuously to support DNVE and the visitors to Veritasparken optimally," commented Nikolai Utheim, President of Coor Norway.

For more information, images etc. please visit www.coor.com or contact:

Mikael Stöhr, President and CEO, Coor
+46 10 559 59 35
mikael.stohr@coor.com

Magdalena Öhrn, Communications Director, Coor
+46 10 559 55 19
magdalena.ohrn@coor.com

Coor is a leading provider of facility management services in the Nordics, focusing on integrated and complex service undertakings (IFM). Coor offers specialist expertise in workplace services (soft FM), property services (hard FM) and strategic advisory services for development of customers' service activities. Coor creates value by executing, leading, developing and streamlining its customers' service activities, ensuring that they provide optimal support to the core business over time. Coor's customer base includes many large and small companies and public-sector organisations across the Nordic region, including ABB, AB Volvo, Aibel, Det Norske Veritas, E.ON, Ericsson, EY, NCC, Politiet (Danish Police), Saab, Sandvik, SAS, Statoil, Telia Company, Swedish Transport Administration, Vasakronan and Volvo Cars.

Coor was founded in 1998 and is listed on Nasdaq Stockholm since 2015. Coor takes responsibility for the operations it conducts, in relation to its customers, employees and shareholders, as well as for its wider impact on society and the environment. Read more at www.coor.com

