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Coor signs new agreement with the Municipality of Copenhagen

Coor has signed a new four-year agreement with the Municipality of Copenhagen for the delivery of hard FM services. The assignment will gradually ramp up during 2018 and is expected to generate sales of some SEK 80 m annually when fully operational.

The assignment for the Municipality of Copenhagen starts on 1 March 2018 and implies Coor operating, maintaining and optimizing some 300 buildings on behalf of the municipality. A key part of the assignment is to reduce energy consumption in the municipality's properties through innovation and new technology.

"This new assignment generates continued positive growth for Coor in Denmark. A key part of our strategic pan-Nordic focus relates to generating growth in property services. The assignment involving the Municipality of Copenhagen consolidates our position as a significant provider of hard FM services in Denmark," commented **Mikael Stöhr**, President and CEO of Coor.

For more information, images etc., please visit www.coor.com or contact:

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Coor is a leading provider of facility management services in the Nordics, focusing on integrated and complex service undertakings (IFM). Coor offers specialist expertise in workplace services (soft FM), property services (hard FM) and strategic advisory services for development of customers' service activities. Coor creates value by executing, leading, developing and streamlining its customers' service activities, ensuring that they provide optimal support to the core business over time. Coor's customer base includes many large and small companies and public-sector organisations across the Nordic region, including AB Volvo, ABB, Aibel, Det Norske Veritas, E.ON, Ericsson, EY, NCC, Politiet (Danish Police), Saab, Sandvik, SAS, Skanska, Statoil, Telia Company, Swedish Transport Administration, Vasakronan and Volvo Cars.

Coor was founded in 1998 and is listed on Nasdaq Stockholm since 2015. At September, 30, 2017, the company had 6,500 employees based mainly in Sweden, Denmark, Norway and Finland, and annual sales of SEK 7,600 million. Coor takes responsibility for the operations it conducts, in relation to its customers, employees and shareholders, as well as for its wider impact on society and the environment. Read more at www.coor.com