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Coor extends and expands agreement with Vasakronan

Coor is extending and expanding its IFM (Integrated Facilities Management) agreement with Vasakronan. The agreement totals some SEK 130 M in annual subscription volumes and will increase Coor's assignment by some SEK 30 M in annualized volumes, with potential additional project volumes.

Vasakronan is Sweden's largest property company with a holding comprising 178 properties with total floor space of some 2.4 million m². Vasakronan focuses on centrally located office and retail properties in the growth regions of Stockholm, Uppsala, Gothenburg and Öresund.

Coor will continue to deliver workplace services and assume responsibility for conference facilities and restaurants in Vasakronan's properties. From 1 February 2018, Coor will also take over the delivery of technical service operations for all of Vasakronan's properties. The expanded assignment strengthens both parties' ambitions for a long-term strategic partnership.

"The extended confidence Vasakronan has shown us strengthens our strategic collaboration and we look forward to developing our service offering to Vasakronan's customers. Vasakronan and Coor share the same view of how innovation and technological progress influence the services of the future, which sets the foundation for a creative and progressive partnership," commented **Mikael Stöhr**, President and CEO of Coor.

For more information, images etc., please visit www.coor.com or contact:

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Coor is a leading provider of facility management services in the Nordics, focusing on integrated and complex service undertakings (IFM). Coor offers specialist expertise in workplace services (soft FM), property services (hard FM) and strategic advisory services for development of customers' service activities. Coor creates value by executing, leading, developing and streamlining its customers' service activities, ensuring that they provide optimal support to the core business over time. Coor's customer base includes many large and small companies and public-sector organisations across the Nordic region, including AB Volvo, ABB, Aibel, Det Norske Veritas, E.ON, Ericsson, EY, NCC, Politiet (Danish Police), Saab, Sandvik, SAS, Skanska, Statoil, Telia Company, Swedish Transport Administration, Vasakronan and Volvo Cars.

Coor was founded in 1998 and is listed on Nasdaq Stockholm since 2015. At September, 30, 2017, the company had 6,500 employees based mainly in Sweden, Denmark, Norway and Finland, and annual sales of SEK 7,600 million. Coor takes responsibility for the operations it conducts, in relation to its customers, employees and shareholders, as well as for its wider impact on society and the environment. Read more at coor.com