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MRG pays additional purchase price for Evoke Gaming

Today, MRG has paid an additional purchase price of EUR 1.5 million for Evoke Gaming. According to the agreement, an additional purchase price would be payable if certain conditions were met.

On 18 December 2017, MRG announced the acquisition of Evoke Gaming, including among all the sportsbook brand <u>Redbet</u>. The integration has proceeded both faster than plan and generated larger synergies than expected.

At the acquisition, MRG communicated expected synergies of SEK 25–35 million. In the report for the first quarter 2018, the company told that the synergies would reach about SEK 40 million and Evoke Gaming was expected to recognize a positive result latest in the third quarter of this year.

"We are pleased with the development of Evoke Gaming", says Per Norman, CEO of MRG. "We experience a strong growth in both revenue and customers and has far advanced plan to launch Redbet in Mr Green's existing markets."

FOR FURTHER INFORMATION, PLEASE CONTACT:

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MRG is a fast-growing, innovative iGaming Group with operations in twelve markets. MRG offers a superior experience in a Green Gaming environment. MRG was founded in 2007 and operates the iGaming sites Mr Green, Redbet, Vinnarum Casino, Bertil, MamaMia Casino, BingoSjov and BingoSlottet. The Group had a turnover of SEK 1,192.0 million in 2017 and has over 300 employees. MRG has gaming licenses in Malta, UK, Italy, casino license in Denmark and Sportsbook license in Ireland. MRG is listed on Nasdaq Stockholm in the Mid Cap segment under the name Mr Green & Co AB (ticker MRG). Read more at www.mrgqroup.com.