

Press release

Joint Collaboration, a subsidiary of Addnode Group, becomes historic for its ninth award as a Gazelle company in Norway

Joint Collaboration can look back on a good year. The company has established itself as the leading provider of collaboration solutions for projects. They recently received the award as a Gazelle company for the ninth consecutive year in Norway.

Joint Collaboration is a leading supplier of collaborative solutions for projects with more than 45 000 professional users using the company's solutions. The customers are those who "build something" within construction, oil and gas, energy and engineering industries. Joint Collaboration has several large clients, including both public sector such as Statens Vegvesen, Forsvarsbygg and Norwegian National Rail Administration (Jernbaneverket) and private companies such as Lyse Energi and Norconsult, Hæhre Entreprenør, Siemens and Hydro. Common to all customers is that they need a suitable, flexible and user-friendly collaboration solution that guarantees high project quality and profitability.

The construction industry in Norway sold as much as NOK 55 billion during the fourth quarter of 2013, representing an increase of 7.4 percent compared with the same period in 2012. The complexity of construction projects has increased significantly and we buy to a larger extent labor resources outside Norway and consequently we have different work cultures included the projects. The industry faces growing demands on structure, procedures and documentation, and decision-making processes are becoming much more demanding. The use of Joint ProsjektHotell has become a critical success factor for many companies and Joint Collaboration can look back on several good years of good growth and yearly Gazelle Awards.



"To achieve growth over time we have focused on our core business. We have maintained the strategic direction that was designed from the beginning with collaboration tools for projects. We have an even better offer and actively worked to find the right audience, and it is this combination that has led to our success. We have succeeded in building a strong relationship to and reputation among our customers for a long time, says Steinar Svinø, CEO at Joint Collaboration.

The Norwegian business newspaper "Dagens Næringsliv" gave JOINT Collaboration the title "Gazelle" for the ninth consecutive year at the end of 2013, based on 2012 accounts. Of all companies with revenue more than 1 million - only 5 percent receive this recognition. Joint Collaboration received the first Gazelle award in 2005. In 2013 Joint Collaboration was the only company with a full nine awards.

JOINT COLLABORATION

ADDNODE GROUP

To meet the requirements as a «Gazelle», the company must have:

- At least doubled revenue over four years
- Revenue over one million the first year
- Positive operating profit
- Avoided negative growth
- Been a corporation
- Delivered approved accounts

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About JOINT ProsjektHotell

With JOINT ProsjektHotell, operators in a construction project will be able manage drawings, modifications and deviations through a shared workspace. With the help of this project management tool members of a project are allowed to streamline auditing and publication of heavy documents and drawings, as well as get a good overview of all the changes to the documents, and ensure legal traceability and approvals in a single location.

About JOINT Collaboration

JOINT Collaboration develops and delivers collaboration solutions for projects within construction, oil and gas, energy and engineering industries. We have long experience within the construction industry and know the challenges within construction projects. The company was established in 2001 of five Norwegian founders with construction background and is today 55 employees. JOINT Collaboration is a part of the Addnode Group since July 1st 2013. For more information about JOINT Collaboration, see www.joint.no.

About Addnode Group

Addnode Group provides mission-critical IT solutions. We are the Nordic market leader in IT solutions for design, engineering and product lifecycle management. We also have a strong market position in Sweden in case management systems to the public sector, municipal engineering systems, geographical information systems and a strong offering in the web area.

We are 950 employees in Sweden, Norway, Finland, Denmark, Serbia, India and USA. The Group is organized in four business areas under several brands. With over 3000 customers using our solutions in more than 60 countries, we continue to build a strong and extensive portfolio of mission-critical IT solutions.

In 2012 net sales totaled SEK 1.365 M. Addnode's Series B share is listed on the OMX Nordic List, Small Cap. More information about Addnode Group on www.addnodegroup.com