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PRESS RELEASE

Wihlborgs plans to continue development – fully let in central Lund

Wihlborgs is planning to continue development around Lund Central Station. Following the successful projects at Posthornet 1 and Raffinaderiet 5 (Sockerbiten), the development of Raffinaderiet 3 is now being started.

Raffinaderiet 3 is located between Posthornet 1 and Raffinaderiet 5, on the west side of Lund Central Station. It comprises an older property of 4,900 m² that currently houses a mix of businesses. Starting in the beginning of 2021, when the existing tenants have vacated, Wihlborgs will commence upgrading the property into ultra-modern offices. Moreover, a new building with 900 m² of offices will be added and connected to the existing property. On project completion, the property will encompass 5,800 m² of modern, environmentally certified office space.

“At present, we have no vacant office space in central Lund. We are currently preparing the careful development of a historic property of considerable architectural and heritage value, where we can create new, attractive office premises directly adjacent to Lund Central Station,” says Ulrika Hallengren, CEO of Wihlborgs.

Wihlborgs’ most recent office project in Lund is Raffinaderiet 5 (Sockerbiten), completed in 2019, which encompasses 1,900 m² and has tenants including LKP, Safeture and Tyréns. Posthornet 1 encompasses 11 000 m² and was completed in 2018 with Folkandvården Skåne as the largest tenant occupying 4,900 m². All office space at Raffinaderiet 5 and Posthornet 1 is let.

Wihlborgs also has development prospects in the Posthornet block. A new detailed development plan permits the new construction of an additional 10,000 m² of office space.

“The development of Raffinaderiet 3 comprises the first stage, but we are also preparing for the next phase for Posthornet to be ready when market conditions are right. Even with the extraordinary prevailing circumstances, we firmly believe that moving forward there will be continued demand for central office premises close to transport links,” says Ulrika Hallengren.

Read more about the project at www.wihlborgs.se/en/projects/lund/raffinaderiet-3-lund/

Wihlborgs Fastigheter AB (publ)

Wihlborgs Fastigheter AB (publ) is a property company that focuses on commercial properties in the Öresund region. Its property portfolio is located in Malmö, Helsingborg, Lund and Copenhagen. In Malmö, Lund and Helsingborg, Wihlborgs is the leading property company. The book value of the company’s properties totals SEK 46.6 billion, representing an annual property rental value of SEK 3.4 billion. Wihlborgs’ shares are listed on the Large Cap List of Nasdaq Stockholm.

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