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PRESS RELEASE

Wihlborgs extends Medeon Science Park

Wihlborgs is extending Medeon Science Park in Malmö with a further 4,000 m² to make room for more life sciences companies. A symbolic construction start is slated for tomorrow, during which a time capsule will be embedded in the foundation of the new build.

Medeon is a research park specifically for organisations in life sciences: drug development, medical technology, biotechnology and other health-related areas. The companies at Medeon can leverage the close collaboration with the healthcare sector and academia, incubator and networking functions as well as shared services such as reception, switchboard, travel agencies and restaurants. Today there are some 60 companies of varying sizes at Medeon.

“Today, Medeon is fully let, while several of our current tenants are growing and have signalled that they need larger premises. There’s also demand for premises from companies that aren’t currently at Medeon. That’s why this is the right time to expand the research park with new, attractive spaces. In addition to the new build, we’ll also develop the existing buildings, including services and offerings,” says Ulrika Hallengren, CEO of Wihlborgs Fastigheter.

“We’re very pleased with this expansion, which will lead us into a new, positive phase. Our clear focus on life sciences has tangible benefits for operations and, additionally, we have an unbeatable location in the Greater Copenhagen/Medicon Valley cluster; close to Denmark, Skåne’s university hospital, the Clinical Research Center in Malmö, the universities in Malmö and Lund and other life science companies in the region. We look to the future with confidence and are striving to become the most attractive location for life science operations and to continue to be a key actor in the region,” says Ulf G. Andersson, CEO for Medeon AB.

The new premises are expected to be ready for occupancy during the third quarter of 2020.

Wihlborgs Fastigheter AB (publ)

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Wihlborgs Fastigheter AB (publ) is a property company that focuses on commercial properties in the Öresund region. Its property portfolio is located in Malmö, Helsingborg, Lund and Copenhagen.

In Malmö, Lund and Helsingborg, Wihlborgs is the leading property company.

The book value of the company’s properties totals SEK 42.1 billion, representing an annual property rental value of SEK 3.0 billion.

Wihlborgs’ shares are listed on the Large Cap List of Nasdaq Stockholm.