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PRESS RELEASE

Wihlborgs signs leases in Malmö — demand for office space remains strong

Wihlborgs has recently signed a number of new leases in Hyllie and central Malmö. The Dungen office project in Hyllie is now fully let.

Wihlborgs has now leased a further 1,200 m² in the Dungen office building to Swedish Customs, in addition to the 6,300 m² let by the agency back in 2017. In the same property, a contract has now been signed for 400 m² with a dermatology clinic and together with the 900 m² let to Ferrero Scandinavia, the property is now fully let. Occupancy will begin on 1 April 2019.

In central Malmö, Wihlborgs has signed an agreement with Region Skåne for 1,600 m² for a youth health care centre in the Erik Menved 37 property on Kattsundsgatan. At Väktaren 3 (Scandinavian Center) near Malmö central, the tenant VA Syd is expanding its premises with the addition of 700 m² to the 4,000 m² it has let since 2016, and at S:t Jörgen 21 (Baltzar City) an agreement was recently signed with a new tenant for office premises of 800 m².

“We have noted continued healthy demand for office space in Malmö, particularly in central areas and locations close to transport links. Our vacancies are at historically low levels for office space in Malmö and we have a confident view of 2019. We must now continue to develop new office premises in attractive locations to meet this demand,” says Ulrika Hallengren, CEO of Wihlborgs Fastigheter.

“Customer needs are changing at an increasingly rapid pace and it is therefore important that we create premises that combine a high quality with the potential to make changes in a sustainable manner whenever necessary. As a major property owner, we have a responsibility to reduce our environmental impact, not least in new builds and in redevelopment projects, and we have also noted an increasing call for sustainability from our customers. Continuing to develop the existing property portfolio with modern attributes is a sustainable trend that aligns fully with our pursuit, and the pursuit of many of our customers, to promote sustainable growth.

Wihlborgs Fastigheter AB (publ)

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Wihlborgs Fastigheter AB (publ) is a property company that focuses on commercial properties in the Öresund region. Its property portfolio is located in Malmö, Helsingborg, Lund and Copenhagen. In Malmö, Lund and Helsingborg, Wihlborgs is the leading property company. The book value of the company's properties totals SEK 40.3 billion, representing an annual property rental value of SEK 2.9 billion. Wihlborgs' shares are listed on the Large Cap List of Nasdaq Stockholm.