Lantmännen Unibake completes the acquisition of Panificio San Francesco

Lantmännen Unibake has completed the previously announced acquisition of Panificio San Francesco S.p.A., an Italian producer of frozen bread for retail customers. The transaction was completed on 2 November 2026, providing Lantmännen Unibake with a platform for growth in the Italian retail bake-off market.

Founded in 2006, Panificio San Francesco S.p.A. operates an industrial bakery in Codevilla, approximately 75 kilometres south of Milan. The company has built a strong regional position within the Italian retail bake-off segment and supplies frozen bread products to retail customers. The bakery employs approximately 100 people.

“We continue to strengthen our businesses and drive Lantmännen’s growth through investments and acquisitions. The addition of Panificio San Francesco contributes to the development of our European bakery operations, supporting our ambition to build strong positions in attractive markets and create long-term value for Lantmännen,” says Magnus Kagevik, President and CEO of Lantmännen.

"With the acquisition of Panificio San Francesco, we strengthen our footprint in Italy with a well-established bakery, recognised expertise within retail bake-off and strong customer relationships. For customers, this means a stronger local partner with the capabilities of Lantmännen Unibake behind it, and an offering we are well positioned to keep developing for them,” says Carsten Lyngsø Thomsen, President of Lantmännen Unibake.

“Over the past few years, Panificio San Francesco has grown significantly, establishing strong relationships with leading customers in the large-scale retail and discount sectors. These customers will continue to be served by their existing contacts and teams, while gradually benefiting from the broader capabilities and expertise of Lantmännen Unibake,” says Massimo Sanchioli, shareholder and CEO of Panificio San Francesco.

About Panificio San Francesco

Panificio San Francesco S.p.A. is an Italian producer of frozen bread for retail customers. Founded in 2006, the company operates an industrial bakery in Codevilla, Italy, approximately 75 kilometres south of Milan, and supplies customers within the Italian retail bake-off segment. The company employs approximately 100 people.

Media contact

Tine Greve
Global Communications Director
Lantmännen Unibake
tine.greve@lantmannen.com

Lantmännen's Press Office
+46 10 556 88 00
press@lantmannen.com

Lantmännen Unibake
Lantmännen Unibake is a leading international bakery group headquartered in Copenhagen and dedicated to delivering high-quality bakery solutions through modern bakeries in multiple countries. With a global presence

across more than 60 markets, the company’s 5,800 employees are passionate about bringing fresh and frozen baked goods directly to foodservice providers, quick service restaurants, retailers, and consumers. The diverse portfolio includes trusted B2B and B2C brands such as Schulstad, Vaasan, Hatting, Bonjour, Schulstad Bakery Solutions, Pastridor and Myllyn Paras. As part of the Lantmännen Group, Lantmännen Unibake operates across the value chain to ensure safe, premium baked goods worldwide. For more information: www.lantmannenunibake.com

Lantmännen
Lantmännen is an agricultural cooperative and Northern Europe’s leader in agriculture, bioenergy and food products. Owned by 17,000 Swedish farmers, Lantmännen has more than 10,000 employees, operations in over 20 countries and an annual turnover of SEK 60 billion. With grain at the heart of the operations, Lantmännen refines arable land resources to make farming thrive. The company is founded on the knowledge and values acquired through generations of farmers. By engaging in research, development and operations throughout the value chain, Lantmännen takes responsibility from field to fork. For more information, visit www.lantmannen.com