

Lantmännen completes acquisition from Tate & Lyle

Lantmännen's acquisition of a mill and production facility for the processing of oats in Kinstad has now been completed, which will strengthen Lantmännen's position on the oats market.

Lantmännen signed an agreement for the acquisition of an oat mill and oat ingredients manufacturing facility in Kinstad, Norrköping, just over a week ago. The transaction between Lantmännen and the british company Tate & Lyle has now been done and the acquisition is completed.

The acquisition gives Lantmännen access to an oat mill with a capacity of 55,000 tons, that complements the existing production capacity within heat-treated oats. It also offers Lantmännen the opportunity to further invest in the processing of oats and to develop and produce ingredients with oats as the raw material. The facility manufactures oat protein that is sold under the PrOatein brand, beta glucan under the PromOat and AvenaCare brands, as well as oat flour.

Around 35 people are employed at the facility in Kinstad and Lantmännen welcomes the new employees that transferred to Lantmännen on March 29.

Read more at <https://lantmannen.com/en/newsroom/press-releases/lantmannen-expands-its-oats-capacity-via-the-acquisition-of-a-production-facility-in-kinstad-norrkoping/>

Images are available at <https://lantmannen.com/en/newsroom/press-images/>

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About Lantmännen

Lantmännen is an agricultural cooperative and Northern Europe's leader in agriculture, machinery, bioenergy and food products. Owned by 25,000 Swedish farmers, we have 10,000 employees, operations in over 20 countries and an annual turnover of SEK 45 billion (approximately EUR 4.5 billion). With grain at the heart of our operations, we refine arable land resources to make farming thrive. Some of our best-known food brands are AXA, Bonjour, Kungsörnen, GoGreen, GooH, FINN CRISP, Schulstad and Vaasan. Our company is founded on the knowledge and values acquired through generations of farmers. With research, development and operations throughout the value chain, together we take responsibility from field to fork. For more information: lantmannen.com/en.