

Press Release
11 November 2015

INWIDO
Great Windows & Doors

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MALMÖ – 11 November 2015

Inwido appoints new Managing Directors in Denmark and Norway

Inwido, Europe's largest supplier of windows and doors, today announces the appointment of Philip Isell Lind af Hageby as Managing Director of Business Area Norway and Asger Drewes Jörgensen as Managing Director of Business Area Denmark. Both Philip and Asger will be part of Inwido group management and start at Inwido on January 18, 2016. Philip Isell Lind af Hageby replaces Espen Hoff who has decided to leave the company while Asger Drewes Jörgensen replaces Mads Storgaard Mehlsen who was appointed MD of Business Area Emerging Business Europe, already July 1 of this year.

"Norway and Denmark are very important Business Areas for Inwido, for two different reasons", says Håkan Jeppsson, President & CEO of Inwido Group and continues; "Norway is our turn-around case where we have done major restructuring in all parts of the organization during the last couple of years. Now we have a suitable platform to work from and growth is our main focus going forward. Denmark is profitable with strong margins and has, at the same time, increased market share substantially during the last years. Thus the tasks for Philip and Asger will be very different but equally demanding."

Philip Isell Lind af Hageby holds a Master of Science degree in Economics and Business from Stockholm School of Economics. He is today vice president for international sales and marketing director at SCAN COIN. Asger Drewes Jörgensen has a Master of Science degree from Copenhagen Business School and has during the last eight years worked in several different positions for Danish Arla Group. Since 2012 he holds the position as president and CEO of Arla Foods USA.

"I'd like to welcome Philip and Asger to Inwido. Their management and leadership skills as well as their business track-records will be great assets for our operations in Norway and Denmark, as well as for the Group", summarizes Håkan Jeppsson.

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About Inwido. Inwido is Europe's largest supplier of windows and doors. The company has operations in Denmark, Finland, Norway, Sweden, Estonia, Lithuania, Ireland, Poland, the UK and Austria and also exports to a large number of countries. The Group markets some 20 strong local brands including Ellifönster, SnickarPer, Hajom, Hemmafönster, Outline, Tiivi, Pihla, Diplomat, and Sokolka. Inwido has about 3,300 employees and generated sales of approximately SEK 4.9 billion in 2014. The Group's headquarters are located in Malmö, Sweden. For further information, please visit www.inwido.com