

Press release
September 26, 2014

INWIDO
Great Windows & Doors

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MALMÖ, SWEDEN – September 26, 2014

Final price in Inwido's IPO set at SEK 68 per share – trading on NASDAQ OMX Stockholm begins today

Europe's largest supplier of innovative, environmentally adapted windows and doors, Inwido AB (publ) ("Inwido" or the "Company"), today announces the outcome of the initial public offering of its shares and listing on NASDAQ OMX Stockholm (the "Offering"). The Offering was over-subscribed several times and attracted strong interest, both from Swedish and international institutional investors as well as from the general public in Sweden.

The Offering in brief:

- The final offering price has been set at SEK 68 per share, corresponding to a market value of all shares issued by Inwido of approximately MSEK 3,942.
- The Offering was increased in accordance with the terms of the Offering by 5,796,525 shares, implying that a total of 37,678,668 shares, corresponding to 65.0 per cent of the total number of shares in Inwido, are sold by Ratos.
- Ratos has also issued an over-allotment option¹ of up to 5,651,796 additional shares, corresponding to 15 per cent of the total number of shares included in the Offering and approximately 9.7 per cent of the total number of shares in the Company.
- The Offering comprises 43,330,464 shares, corresponding to approximately 74.7 per cent of the total number of shares in the Company, assuming the over-allotment option is exercised in full.
- The total value of the Offering amounts to MSEK 2,946, assuming that the over-allotment option is exercised in full.
- All investors who have applied for acquisition of shares within the Offering to the general public in Sweden have been allocated shares.
- Trading in Inwido's share on NASDAQ OMX Stockholm begins today, September 26, 2014, under the ticker "INWI".

¹ The over-allotment option may be used, once or several times, in full or partly, by the Joint Lead Managers and Joint Bookrunners during the 30 calendar days starting on the first day of trading in Inwido's shares on NASDAQ OMX Stockholm.

About Inwido. Inwido is Europe's largest supplier of innovative, environmentally-adapted windows and doors. The company has operations in Sweden, Denmark, Finland, Norway, Poland, the UK, Austria and Ireland, as well as exports to a large number of other countries. The Group markets some 20 strong local brands including Elitfönster, SnickarPer, Hajom, Hemmafönster, Outline, Tiivi, Pihla, Diplomat, and Sokolka. Inwido has about 3,100 employees and generated sales of approximately SEK 4.3 billion in 2013. The Group's headquarters are located in Malmö, Sweden. For further information, please visit www.inwido.com

Inwido Håkan Jeppsson, President and CEO of Inwido:

“The interest from investors, both in Sweden and internationally, has been large. It feels good to know that investors are confident in our strategy and our capacity to take the next step as a listed company. We will continue to deliver the future’s smart windows and doors in order to further improve our profitability and growth.”

Arne Frank, Chairman of the Board of Directors of Inwido:

“Inwido has, with its market leading position and clear strategy, attracted the type of long-term, stable investors we wanted. Through a listing we wanted to establish a good diversification of the Company’s ownership base, and that is precisely what we have achieved. Now the development plans continue together with the Company’s strong management and stable ownership base.”

Susanna Campbell, CEO of Ratos:

“The great interest in this IPO is exciting and lays the foundation for a good start for Inwido as a listed company. After ten years as principal owner and extensive improvement initiatives in Inwido, we now look forward to continue our strong ownership involvement in cooperation with the company’s new shareholders.”

Carnegie Investment Bank and Handelsbanken Capital Markets are Joint Lead Managers and Joint Bookrunners in connection with the Offering. SEB is Co-Lead Manager in connection with the Offering. Mannheimer Swartling Advokatbyrå is legal adviser and Sundling Wörn Partners are financial advisers to the Company and Ratos.

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No securities issued by the Company have been or will be registered under the United States Securities Act of 1933, as amended (“Securities Act”) and may not be offered, sold or otherwise transferred, directly or indirectly, in or into the United States except under an available exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. No public offering will be made in the United States.

The offer and sale of the shares in Canada will only be made in the Provinces of Ontario and Québec or to residents thereof and not in, or to the residents of, any other Province or Territory of Canada. Such offers and sales will be made only under exemptions from the requirement to file a prospectus with the Ontario Securities Commission and/or the Autorité des marchés financiers and will be made only by authorized dealer representatives of the international managers that are

properly registered under the laws of the Provinces of Ontario and/or Québec or, alternatively, are entitled to rely on exemptions from the dealer registration requirements in the Provinces of Ontario and/or Québec.

In member states within the European Economic Area (EEA) (other than Sweden) which have implemented Directive 2003/71/EC (the "Prospectus Directive"), this press release is directed only at qualified investors as defined in the Prospectus Directive.

This press release may contain certain forward-looking statements that reflect the Company's current views on future events as well as financial and operational performance. Words such as "intend", "assess", "expect", "may", "plan", "believe", "estimate" and other expressions entailing indications or predictions of future development or trends, and which are not based on historical facts, constitute forward-looking statements. Forward-looking statements inherently involve both known and unknown risks and uncertainties as they depend on future events and circumstances. Forward-looking statements information is not a guarantee of future results or performance, and the actual outcome may differ materially from the information set forth in the forward-looking statements.

A prospectus prepared in accordance with the Prospectus Directive has been published and is, with certain restrictions, available at www.inwido.com.