



Press release
September 1, 2014

INWIDO
Great Windows & Doors

MALMÖ – September 1, 2014

Inwido prepares for an IPO

Europe's largest manufacturer of windows and doors, Inwido, and its owner Ratos have decided to prepare the Company for an IPO on Nasdaq OMX Stockholm. The listing is expected to take place before the end of the year. More detailed information about timetable and terms and conditions will be announced when a decision on an IPO is made.

"For a number of years we have been preparing both the organisation and our internal processes for a potential IPO," says Inwido's President and CEO Håkan Jeppsson in a comment. "For us, the choice by the Board of Directors and our owner, to advance this process a step further, is both exciting and natural."

In the second quarter of 2014, Inwido's sales amounted to SEK 1,301 million, an increase of 7 percent adjusted for currency and structural effects. Operating profit (EBITA) adjusted for items affecting comparability rose to SEK 150 million (105), bringing the operational EBITA margin for the quarter to 11.6 percent (9.2). Order bookings rose by 8 percent and were, at the end of the quarter, 20 percent higher than for the corresponding period last year. In 2013, Inwido generated sales of SEK 4,300 million and operational EBITA amounted to SEK 345 million.

Since 2004, Inwido has been owned by the listed company Ratos, whose ownership share amounts to 97 percent.

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About Inwido. Inwido is Europe's largest supplier of innovative, environmentally-adapted windows and doors. The company has operations in Sweden, Denmark, Finland, Norway, Poland, the UK, Austria and Ireland, as well as exports to a large number of other countries. The Group markets some 20 strong local brands including Elitfönster, SnickarPer, Hajom, Hemmafönster, Outline, Tiivi, Pihla, Diplomat, and Sokolka. Inwido has about 3,100 employees and generated sales of approximately SEK 4.3 billion in 2013. The Group's headquarters are located in Malmö, Sweden. For further information, please visit www.inwido.com