



Press release

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Inwido makes yet another acquisition and enters a new market - Slovenia

Inwido acquires AJM Group, a leader in the Slovenian window market with sales also in the neighboring countries Austria and Switzerland. The acquisition represents a significant move for Inwido to expand its European footprint.

AJM Group is a Slovenian, family-owned window and door company established in 1990. With annual sales of approximately EUR 30 million and profitability in line with the Inwido average, AJM Group employs 200 people at its production facility and headquarters on the Austrian border near Maribor, Slovenia. The facility is well-invested with capacity to expand volume.

With over three decades of experience, AJM has established a solid niche in the Central and Eastern European mid-to-high-end segments with strong brand reputation. The company distinguishes itself by providing a comprehensive product range in PVC, aluminum, and wood, serving an extensive customer base in both Commercial and Consumer segments. The majority of sales also include installation. Operations are supported by six showrooms across Slovenia, and approximately 20 percent of sales exported through sales points located in Austria and Switzerland.

“I’m pleased to welcome AJM Group to Inwido as we now expand into southeastern Europe”, says Fredrik Meuller, President and CEO of Inwido and continues: “The acquisition offers synergy opportunities and a platform for further organic and acquired growth in the region”.

Inwido acquires 70 percent of the shares in AJM Group from the founder, Marija Ajlec, with a call/put option for the remaining 30 percent, held by management, in early 2028.

For more information, please contact:

Fredrik Meuller, President and CEO, Tel. +46 (0)73-422 70 11, fredrik.meuller@inwido.com

Annika Falk, VP Communication & PR, Tel. +46 (0)70-602 13 71, annika.falk@inwido.com

Inwido improves people's lives indoors with windows and doors. As Europe's leading window group, Inwido's business concept is to develop and sell the market's best customized window and door solutions through a decentralized structure and with a focus on the consumer-driven market to create long-term sustainable growth, organically and through acquisitions. Inwido consists of 36 business units with approximately 4,700 employees in twelve countries. In 2024 group sales amounted to SEK 8.8 billion with an operational EBITA margin of 10.8 percent. Inwido has been listed on Nasdaq Stockholm since 2014. Follow Inwido on LinkedIn [in](#)