



# Press release

February 4, 2025

## Inwido is back on the growth track

During the fourth quarter of 2024, organic growth for the Group increased for the first time since the fourth quarter of 2022. Growth also took place in all business areas, despite challenges in several markets, and with good margins maintained. Order intake also remained strong and increased for the third consecutive quarter, this time organically by 19 percent, primarily driven by the Project market within business area Western Europe.

"Inwido finished the year in style with strong growth while maintaining our good margins thanks to our increasingly efficient operating platform, our leading market positions and our proven governance model", says President and CEO Fredrik Meuller in a comment and continues: "Step by step we move forward on our exciting growth journey towards a turnover of SEK 20 billion by 2030".

The work aimed at reducing the Group's climate impact and achieving the established SBTi goals, is proceeding well. An important milestone has been reached, with scope 3, greenhouse gas emissions that take place outside the company's direct control and operations, being reported for the first time. For scopes 1, 2, and 3, greenhouse gas emissions fell by 15 percent relative to the base year 2022.

"All KPIs for Health and Safety are developing positively, which is pleasing to note. The number of accidents decreased significantly as a result of an effective and well-established process."

The main external drivers for Inwido's profitable growth both in the short and long term, include the normalization of demand in renovation, pent-up needs in new build, and the green transition to energy-efficient housing within the EU.

"In an uncertain environment, our outlook is supported by leading macroeconomic indicators and the positive momentum we enjoy since the second quarter of last year. All in all, this gives us confidence for the year we have just started", concludes Fredrik Meuller.

	Oct-Dec 2024	Oct-Dec 2023	Jan-Dec 2024	Jan-Dec 2023
<i>SEKm (unless otherwise stated)</i>				
Net sales	2,423	2,273	8,838	8,970
Net sales increase (%)	6.6	-13.0	-1.5	-6.0
Operating EBITA	296	290	953	1,027
Operating EBITA margin (%)	12.2	12.7	10.8	11.4
Profit before tax	239	265	736	894
Profit after tax	196	195	576	703

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Inwido improves people's lives indoors with windows and doors. As Europe's leading window group, Inwido's business concept is to develop and sell the market's best customized window and door solutions through a decentralized structure and with a focus on the consumer-driven market in order to create long-term sustainable growth, organically and through acquisitions. Inwido consists of 35 business units with approximately 4,700 employees in twelve countries. In 2024 group sales amounted to SEK 8.8 billion with an operational EBITA margin of 10.8 percent. Inwido has been listed on Nasdaq Stockholm since 2014. Follow Inwido on LinkedIn [in](#)