



Press release

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Inwido continues the consolidation journey and acquires Dekko Window Systems Ltd

With the acquisition of Dekko Window Systems in the UK, specializing in windows and doors, entrance and folding doors as well as PVC patio doors, aluminium and composite materials, Inwido adds yet another successful business to Business Western Europe. The company has approximately 200 employees and a production facility in Greater Manchester. In the last financial year, the company reported sales of approximately SEK 280 million.

Dekko Window Systems Ltd was founded in 2008 by Gary Torr and Kurt Greatrex who are now selling their company to Inwido to ensure continued good development and expansion of the business. Dekko Window Systems sells their products to the consumer market, housebuilders and through architects within both commercial properties and new construction.

The company will continue to operate as a separate business unit in Business Area Western Europe while they, among other things, will be able to benefit from synergies with Inwido's central purchasing organization as well as other business units in the UK.

"The acquisition of Dekko Window Systems strengthens our presence in the UK, which is one of Europe's largest markets for windows and doors. We acquire a well-managed and successful business with a strong product offering and good organic growth potential. The acquisition is yet another step towards realizing our ambitious growth targets" says Henrik Hjalmarsson, President and CEO of Inwido.

"Inwido is a leading, responsible and successful window and door group that we are looking forward to becoming a part of. By boosting our business with Inwido's competence and strength position, we see good opportunities to accelerate our own development and continue to win market shares in the UK market," says Gary Torr, MD and one of the founders of Dekko Window Systems Ltd.

The acquisition of Dekko Window Systems Ltd is financed through available cash and will have a marginally positive impact on Inwido's earnings per share during 2022. The purchase price is in line with Inwido's usual multiples. The owners retain 30 percent of the shares for a period of at least three years. The purchase price for the remaining shares will be based on the future financial performance of Dekko Window Systems Ltd.

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Inwido improves people's lives indoors with windows and doors. As Europe's leading window group, Inwido's business concept is to develop and sell the market's best customized window and door solutions through a decentralized structure and with a focus on the consumer-driven market in order to create long-term sustainable growth, organically and through acquisitions. Inwido consists of 29 business units with approximately 4,600 employees in eleven countries. In 2021 group sales amounted to SEK 7.7 billion with an operational EBITA margin of 11.7 percent. Inwido has been listed on Nasdaq Stockholm since 2014. Follow Inwido on LinkedIn 