

Press release

16 JULY 2021

Strong growth and good margins, despite inflation challenges

President & CEO Henrik Hjalmarsson comments on the second quarter of 2021

"I am pleased to note that Inwido's positive development continues. We surpassed, for the first time, SEK 2 billion in sales for an individual quarter, and also generated our highest quarterly profit to date, as well as a record order backlog. This bolsters us in our efforts towards continued profitable growth".

"The favourable development is the combined result of our position in a robust consumer market, our industry-leading e-commerce and a more positive industry market. Net sales increased organically by 19 percent to SEK 2,009 million (1,719). Operating EBITA rose to SEK 267 million (202) and the operating EBITA margin rose to 13.3 percent (11.8). We enter the third quarter with a order backlog of SEK 2,029 million, up 61 percent".

"Business Area South continued to develop positively, with high growth and improved profit. Sales increased by 20 percent and operating EBITA rose to SEK 178 million (137), lifting the operating EBITA margin to 20.8 percent (19.3). In Business area North, we see a continued positive sales trend and a strengthening margin. Sales grew by 14 percent and operating EBITA increased to SEK 98 million (74), lifting the operating EBITA margin to 8.8 percent (7.6)".

"Currently, we see continued healthy demand in the consumer market, an increasingly positive industry market, and an expanding e-commerce. This benefits us, while we at the same time face short-term challenges from the current cost increases on input materials, which will affect margins, although we have been quick to make the necessary price adjustments".

"We enter the third quarter with a large order backlog, a strong balance sheet and hungry for continued growth".

| <i>SEKm (unless otherwise stated)</i> | Apr-Jun 2021 | Apr-Jun 2020 | Jan-Jun 2021 | Jan-Jun 2020 |
|---------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Net sales | 2,009 | 1,719 | 3,653 | 3,167 |
| Net sales increase (%) | 16.9 | 0.5 | 15.4 | 0.4 |
| Operating EBITA | 267 | 202 | 388 | 251 |
| Operating EBITA margin (%) | 13.3 | 11.8 | 10.6 | 7.9 |
| Profit before tax | 242 | 183 | 370 | 184 |
| Profit after tax | 191 | 143 | 290 | 148 |

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Inwido improves people's lives indoors with windows and doors. As Europe's leading window group, Inwido's business concept is to develop and sell the market's best customized window and door solutions through a decentralized structure and with a focus on the consumer-driven market in order to create long-term sustainable growth, organically and through acquisitions. Inwido consists of 29 business units with approximately 4,300 employees in eleven countries. In 2020 group sales amounted to SEK 6.7 billion with an operational EBITA margin of 10.9 percent. Inwido has been listed on Nasdaq Stockholm since 2014. Follow Inwido on LinkedIn [in](#)