



Press Release

8 OCTOBER 2020

This information is such that Inwido AB (publ) is obliged to publish in accordance with the EU market abuse regulation. The information was submitted by the below contact persons for publication on 8 October 2020, at 18:25 CET.

Inwido's earnings for the third quarter of 2020 are expected to exceed market expectations significantly

Inwido expects an operating EBITA for the third quarter of 2020 which significantly exceeds market estimates and the previous year. Group sales are also growing more than expected.

Operating EBITA for the third quarter of 2020 is expected to amount to SEK 245 - 250 million (203) primarily affected by stronger consumer sales in the quarter and good cost control. Sales are expected to increase by approximately 3 percent and are expected to amount to SEK 1,710 – 1,725 million (1,665). During the third quarter, structural costs are estimated to amount to approximately SEK 7 million.

All numbers in this press release are preliminary and are not audited by the Group's auditor.

Inwido will not comment further until the interim report is published. The regular interim report for the third quarter of 2020 will be published on October 21 at 07:45 CET. Inwido will present the report at a conference call the same day at 10:00 CET.

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Inwido owns and develops companies that improve people's everyday lives indoors with various products and services. Today, Inwido is Europe's largest windows group, a leading door supplier and a natural home for the region's strongest companies in the areas of comfort, indoor climate and safety. In 2019, Inwido achieved sales of approximately SEK 6.6 billion and an operating EBITA margin of 9.7 percent. The Group has some 4,400 employees in total, with operations in Denmark, Estonia, Finland, Ireland, Lithuania, Norway, Poland, Romania, the UK, Sweden and Germany.

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