



D. CARNEGIE & CO.

Press release, April 28 2014

D. Carnegie & Co acquires two properties from HSB Stockholm

D. Carnegie & Co AB (publ) ("D. Carnegie & Co" or the "Company") purchases two properties from HSB Stockholm ("HSB") for an underlying property value of approximately SEK 59 m.

The Company has, through its subsidiary Bromsten Fastighetsförvaltning AB, entered into an agreement to acquire Bredbyplan Fastighets AB and Bredbyplan Garage AB from HSB and thereby indirectly the leasehold rights Stockholm Kvarnen 1 and Stockholm Vattenkvarnen 1. The Acquisition is subject to approval by HSB Stockholms Board of Directors. Completion is scheduled for June 2, 2014.

Ulf Nilsson, CEO, comments:

"We are very pleased increase our holdings in Rinkeby, where we already owns around 1,000 apartments. We intend to gradually refurbish the properties to new construction standard through are established method Bosystem".

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About D. Carnegie & Co

D. Carnegie & Co is a real estate company focusing on residential properties within the Stockholm region and other growth areas. The Company's business concept is to own and manage its real estate portfolio and to gradually refurbish apartments in connection with the natural turnover of tenants. This can take place quickly and cost-efficiently due to the Company's established refurbishment method, Bosystem™. The refurbishment model is popular with both tenants and the Swedish Union of Tenants (Sw. Hyresgästsföreningen) as the apartments are attractively refurbished without without vacation of tenants.

Further information is available on www.dcarnegie.se

D. Carnegie & Co AB (publ)

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