



Press release March 1, 2018

Cevian Capital's ownership in Autoliv exceeds 5%

Cevian Capital II Master Fund L.P. has today disclosed to Autoliv, the U.S. Securities & Exchange Commission and to the Swedish regulator Finansinspektionen holdings in securities that correspond to c. 6.9% of the outstanding shares of Autoliv Inc.¹

Christer Gardell of Cevian Capital commented:

“Autoliv has built an impressive position in automotive safety systems, including an attractive product portfolio in active safety and autonomous driving.

We support the decision to separate the Electronics business, named Veoneer, and are convinced that both Autoliv and Veoneer have strong potential for further value creation.”

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About Cevian Capital

Cevian Capital is the largest and most experienced activist fund manager in Europe. It invests in European public companies. It manages c. USD 16 billion of long-term capital for c. 450 pension funds, endowments, foundations, sovereign wealth funds and other investors from North America, Europe and other regions.

As a constructive activist, Cevian Capital's strategy is to help its companies become better and more competitive over the long term, and to earn its return through an increase in the real long-term value of the companies. Cevian Capital regularly becomes a reference or anchor shareholder, and its professionals often join company boards. Its professionals currently serve on the boards of nine portfolio companies in six different countries.

Cevian Capital is a long-term investor and its investments have an average holding period of c. five years. It is a major owner of some of the largest industrial companies in Europe, including ABB, Ericsson and ThyssenKrupp.

¹ Refers to CFDs and swaps with respect to 5,982,595 underlying shares. This corresponds to c. 6.9% of outstanding shares and c. 5.8% of total number of shares.