

Press release

AAK reports significant progress within sustainability

AAK has today released its Sustainability Report for 2015/2016. The report outlines AAK's sustainability strategy, objectives, activities and achievements within the five focus areas of the company's model for responsible growth – Marketplace, Supply chain, Environment, Workplace and Community.

"Despite shifting our focus to more specialized and advanced products that in general require significantly more resources per produced unit, our overall resource efficiency continues to show good results", says Arne Frank, President and CEO, AAK Group. "Calculated per produced unit energy consumption, water consumption and carbon dioxide emissions have all been reduced by between 4 and 6 percent. Furthermore, we managed to reduce waste sent to landfill by 44 percent. Waste to landfill represented 1.3 percent of total waste disposals, leaving 98.7 percent disposed for reuse, recycling or recovery. All these very great achievements were delivered by a very dedicated global operations organization."

AAK also reports strong progress on the very important palm oil sustainability commitments. By August, 2016 AAK had achieved 98 percent traceability of palm oil, all palm kernel oil and residuals back to mill origin. In parallel, qualitative risk assessments had been completed for all suppliers, geospatial assessments had been completed for all high-risk supplier mills, and on-site verification audits and a supplier engagement workshop had been carried out.

In addition, AAK reports on its very successful women's groups program in West Africa. During the season 2015/2016 AAK has been reaching out to more than 90,000 women, exceeding its expectations by more than 20,000. The model with interest-free "micro credits" to the individual women works very satisfactorily.

Throughout the report, AAK colleagues share stories about some of the company's many CSR initiatives and managers share their thoughts and insights in their specific areas of responsibility. The report also includes external testimonials to highlight AAK's work from an outside perspective.

To access a digital version of the report, please visit www.aak.com. To obtain a printed copy, please contact Corporate Communications at comm@aak.com.

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AAK is a leading provider of value-adding vegetable oils & fats. Our expertise in oils & fats within food applications, our wide range of raw materials and our broad process capabilities enable us to develop innovative and value-adding solutions across many industries – Chocolate & Confectionery, Bakery, Dairy, Infant Nutrition, Foodservice, Personal Care, and more. AAK's proven expertise is based on more than 140 years of experience within oils & fats. Our unique co-development approach brings our customers' skills and know-how together with our own capabilities and mindset for lasting results. Listed on the NASDAQ OMX Stockholm and with our headquarters in Malmö, Sweden, AAK has 20 different production facilities, sales offices in more than 25 countries and more than 2,700 employees. We are AAK – The Co-Development Company.