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EQT-backed SatPort Infrastructure completes acquisition of teleport business from Speedcast to expand its satellite ground infrastructure platform globally

- The acquisition adds 12 teleports across five continents, establishing SatPort Infrastructure as a global, dedicated, carrier-neutral ground infrastructure platform for satellite operators, governments, and enterprise customers
- SatPort provides secure and resilient teleport and gateway infrastructure for low Earth orbit (LEO), medium Earth orbit (MEO), and geostationary (GEO) constellations
- The acquisition follows a build-to-suit agreement between SatPort Infrastructure and Telesat to expand the Telesat Lightspeed ground network globally, and EQT continues to support the long-term build-out of SatPort Infrastructure's network to meet growing demand from satellite operators

EQT Infrastructure VI ("EQT Infrastructure") and SatPort Infrastructure ("SatPort") are pleased to announce that SatPort has completed the acquisition of the teleport infrastructure business from communications and IT services provider Speedcast, expanding its carrier-neutral platform for satellite ground infrastructure globally.

Demand for satellite services is growing, with global revenues expected to reach USD 145bn by 2035[1] , supported by the increased deployment of LEO satellites. These constellations can provide low-cost, high throughput and secure connectivity to serve the needs of consumers, enterprises and governments, playing an increasingly important role in global telecommunications. Each constellation requires a global network of ground stations, or teleports, which host the antennas and other physical infrastructure, to enable the transmission of data between the Earth and orbiting satellites. As satellite networks expand, operators are increasingly looking for independent infrastructure partners to provide these capabilities at scale.

SatPort was formed by EQT Infrastructure to provide secure, resilient, and well-located essential ground infrastructure for satellite constellations. SatPort combines deep operational expertise with the long-term capital and capabilities to fund, develop, and scale critical infrastructure globally. The acquisition of Speedcast's ground infrastructure network will further enhance SatPort's offering for customers around the world. The business acquired from Speedcast comprises 12 teleports across 11 countries and five continents. More than 100 experienced professionals also join SatPort, and Speedcast will remain a customer under a new long-term infrastructure services agreement.

The acquisition builds on SatPort's global build-to-suit agreement with Telesat, signed in September 2026, to develop, build, and host landing stations for Telesat Lightspeed, a LEO constellation designed for enterprise and government customers. With the acquisition, SatPort is now a fully operational, carrier-neutral global platform for satellite operators, governments, and enterprises, with a network of operating teleports and capabilities to deploy new sites for operators worldwide.

Carl Sjölund, Partner at EQT Infrastructure, said: "The satellite industry is undergoing a fundamental transformation, with rapidly growing constellations creating an unprecedented need for ground infrastructure. Just as we have seen in towers, fiber and data centers, we believe the next phase of growth will be supported by independent, specialized infrastructure platforms that can serve multiple customers at scale. With SatPort, we are building a global leader in this emerging infrastructure category. The acquisition of Speedcast's teleport business is an important milestone in that journey, and we're excited to support Joe and his team in realizing the significant opportunity ahead."

Joe Spytek, Chief Executive Officer of SatPort, said: "With this acquisition, SatPort has built a platform

[1] Novaspace Satellite Connectivity and Video Market Report (October 2026)

with the global network and operational expertise to provide tailored ground infrastructure for operators in any orbit. With long-term backing from EQT Infrastructure, we're excited to continue growing the platform to serve the next generation of satellite operators as they scale worldwide, allowing our customers to focus on their constellations while we take care of the infrastructure on the ground."

With this transaction, EQT Infrastructure VI is expected to be 80-85 percent invested (including closed and/or signed investments, announced public offers, if applicable, and less any expected syndication).

Contact
EQT Press Office, press@eqtpartners.com

About EQT
EQT is a purpose-driven global investment organization with EUR 354 billion in total assets under management (EUR 195 billion in fee-generating assets under management) as of 30 September 2026, within four business segments – Private Capital, Infrastructure, Real Estate and Secondaries. EQT owns portfolio companies and assets in Europe, Asia Pacific, the Americas and the Middle East and supports them in achieving sustainable growth, operational excellence and market leadership.

More info: www.eqtgroup.com
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About SatPort Infrastructure
SatPort is a leading carrier-neutral ground infrastructure platform, purpose-built to support the next generation of satellite operators. Backed by long-term capital from EQT Infrastructure, SatPort delivers build-to-suit teleport and gateway solutions for LEO, MEO, and GEO constellations. We combine deep operational expertise with the financial strength to fund, develop, and scale mission-critical infrastructure globally. Our model enables customers to lock in predictable operating costs across the full asset lifecycle, eliminating capital burden and operational complexity. Orbitally agnostic and globally distributed, SatPort provides secure, resilient, and strategically located infrastructure, allowing operators to focus on space while we power their ground networks.

More info: www.satport.com

About Speedcast
Speedcast is a leading communications and IT services provider, delivering critical communications services and fully connected systems that harness technologies and applications to transform what remote operations can achieve. Speedcast enables faster, seamless pole-to-pole coverage from a global hybrid satellite, fiber, cellular, microwave, and IP transport network with direct access to public cloud platforms. Enabled by the company's proprietary SIGMA intelligent edge network management platform, Speedcast seamlessly integrates differentiated technology offerings for customers, providing smarter ways to communicate and distribute content, manage network and remote operations, protect and secure investments, improve the crew and guest experience, and turn remote operational data into actionable insights. With a passionate customer focus and a strong safety culture, Speedcast serves more than 3,200 customers in over 140 countries.

More info: www.speedcast.com