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PRESS RELEASE

31 May 2026

EQT sets target fund size for EQT Infrastructure VII at EUR 21 billion

EQT has today set the target size for the EQT Infrastructure VII fund at EUR 21 billion, corresponding to approximately USD 24.5 billion¹. The actual fund size is dependent on the outcome of the fundraising process and may be higher or lower than the target size; the hard cap of the fund will be set at a later date. The EQT Infrastructure VII fund's investment strategy is expected to be materially in line with the predecessor fund EQT Infrastructure VI.

To ensure continuity between two fund generations, EQT's capital raisings usually follow a cycle with successor funds targeted to be in a position to commence investment activities when the predecessor fund is close to being fully invested. This means that the commitment period of the predecessor fund typically ends when approximately 80 to 90 percent of its total commitments are invested, with remaining commitments being available primarily for add-on acquisitions and strategic capital injections as well as for ongoing expenses.

Management fees for the EQT Infrastructure VII fund may be charged from the earlier of (i) the date of signing of its first investment; or (ii) the date of termination of the commitment period of the EQT Infrastructure VI fund. Management fees on the EQT Infrastructure VI fund will thereafter be based on net invested capital.

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¹ Based on EUR to USD FX rate per ECB 29 May 2026.

About EQT

EQT is a purpose-driven global investment organization focused on active ownership strategies. With a Nordic heritage and a global mindset, EQT has a track record of more than three decades of developing companies across multiple geographies, sectors and strategies. EQT has investment strategies covering all phases of a business' development, from start-up to maturity. EQT has EUR 269 billion in total assets under management (EUR 142 billion in fee-generating assets under management) as of 31 March 2026, within two business segments – Private Capital and Real Assets.

With its roots in the Wallenberg family's entrepreneurial mindset and philosophy of long-term ownership, EQT is guided by a set of strong values and a distinct corporate culture. EQT manages and advises funds and vehicles that invest across the world with the mission to future-proof companies, generate attractive returns and make a positive impact with everything EQT does.

The EQT AB Group comprises EQT AB (publ) and its direct and indirect subsidiaries, which include general partners and fund managers of EQT funds as well as entities advising EQT funds. EQT has offices in more than 25 countries across Europe, Asia and the Americas and has more than 1,900 employees.

More info: www.eqtgroup.com

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