

**EQT to Launch USD 371 million Tender Offer for MAMEZO**

- EQT has announced the launch of a USD 371 million tender offer to privatize MAMEZO, a Japanese IT services company that supports enterprises in modernizing IT systems and adopting artificial intelligence more effectively
- The transaction marks EQT's first IT services investment in Japan, reinforcing the firm's ambition to expand its presence in the market and aligning with its global thematic focus on technology and technology-enabled services
- Following a successful completion of the acquisition, EQT will support MAMEZO's ongoing operations and strategic priorities through its mid-market buyout strategy, drawing on its long-standing presence in Japan and experience in scaling technology services companies

**TOKYO – 23 January 2026** – EQT today announced that BPEA EQT Mid-Market Growth Partnership (the “MMG Fund” or “EQT”) will launch a tender offer (the “Tender Offer”) to acquire MAMEZO Co., Ltd. (“MAMEZO” or the “Company”; ticker symbol: TSE 202A), a Japanese IT services company that supports enterprises in modernizing IT systems and adopting artificial intelligence, at an offer price of JPY 3,551 per share.

Headquartered in Tokyo, MAMEZO is a leading IT consulting firm that helps companies modernize IT systems, design digital platforms and system architecture, and enhance their organization capabilities to work with new technologies, including AI and cloud adoption. The Company works closely with clients in the manufacturing, automotive, and financial services sectors, helping them improve operational efficiency and address labor and productivity challenges by implementing AI, Robotics, and other digital technology.

Following the successful completion of the acquisition, EQT expects to acquire full ownership of MAMEZO to support the Company's ongoing operations and strategic priorities, leveraging EQT's extensive track record in technology-enabled services and its long-standing presence in Japan. EQT will collaborate with Itochu Corporation as a strategic partner to drive long-term value for the company.

**Tetsuro Onitsuka, Partner, EQT Private Capital Asia, said:** “Japan is entering a pivotal phase in its digital and AI transformation, and MAMEZO is well-positioned to support enterprises navigating this shift. This investment reflects EQT's long-standing presence in Japan and the deep relationships we have built with founders, management teams and advisors over many years. It also marks EQT's first entry into the IT services sector in Japan and aligns with our conviction in the structural growth of technology-enabled services and the increasing importance of AI-driven digital transformation across industries. Through our mid-market strategy, EQT is able to partner with high quality companies across the full spectrum of growth. We look forward to supporting the Company's continued development as part of EQT's broader presence in Japan.”

EQT's mid-market buyout strategy is a natural extension of EQT's established large-cap buyout platform in Asia Pacific and leverages EQT's pan-Asian presence to support portfolio companies. EQT has been an active investor in the technology and technology services sector in Asia Pacific through its mid-market

and large-cap strategies. EQT's mid-market portfolio includes, but is not limited to, CareNet and HRBrain in Japan, Compass Education in Australia, and WSO2 and Indium in India.

Please note that the consummation of the acquisition is subject to customary conditions.

*The information contained herein does not constitute an offer to sell, nor a solicitation of an offer to buy, any security, and may not be used or relied upon in connection with any offer or solicitation. Any offer or solicitation in respect of the BPEA EQT Mid-Market Growth Partnership will be made only through a confidential private placement memorandum and related documents which will be furnished to qualified investors on a confidential basis in accordance with applicable laws and regulations. The information contained herein is not for publication or distribution to persons in the United States of America. Any securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States without registration thereunder or pursuant to an available exemption therefrom. Any offering of securities to be made in the United States would have to be made by means of an offering document obtainable from the issuer or its agents and would contain detailed information about the issuer and its management, as well as financial statements. The securities may not be offered or sold in the United States absent registration or an applicable exemption from registration.*

### **Regulations on Solicitation**

*This press release is intended to provide information relating to the Tender Offer to the public and has not been prepared for the purpose of soliciting an offer to sell shares. If shareholders wish to sell their shares, they should first read the Tender Offer Explanation Statement concerning the Tender Offer for information on the means by which they may tender their shares in the Tender Offer. This press release shall neither be, nor constitute a part of, an offer to sell or purchase, or a solicitation to sell or purchase, any securities in any jurisdiction in which such an offer or solicitation may not be permitted, and neither this press release (or any part of it) nor its distribution shall be interpreted to constitute the basis of any agreement in relation to the Tender Offer, and this press release may not be relied upon at the time of entering into any such agreement.*

### **US Regulations**

*The Tender Offer will be implemented in compliance with the procedures and information disclosure standards of the Financial Instruments and Exchange Act of Japan, which are not necessarily identical to the procedures and information disclosure standards applied in the United States. Specifically, the requirements of Section 13(e) and Section 14(d) of the U.S. Securities Exchange Act of 1934 (as amended, the "Securities Exchange Act") and the rules promulgated thereunder do not apply to this Tender Offer, and the Tender Offer is not necessarily in compliance with those procedures and standards. Any financial information contained in this press release has been prepared based on Japanese generally accepted accounting principles, which may not be comparable to the financial statements of U.S. companies. In addition, it may be difficult for shareholders to enforce their rights or make claims arising under U.S. securities laws, since the Company is incorporated outside the United States and all or some of its directors and officers are residents outside the United States. In addition, shareholders may not be able to commence legal proceedings in courts outside of the U.S. against a non-U.S. company or its directors or officers for violations of U.S. securities laws, and U.S. courts may not grant jurisdiction over a non-U.S. company or its directors or officers.*

*The Tender Offeror, its financial advisors and the tender offer agent (and their respective affiliates) may purchase or take actions to purchase, by means other than the Tender Offer, shares, or options representing shares, of the Company for their own account or for the account of their customers, to the extent permitted by Japanese financial instruments exchange laws and other applicable laws and regulations in Japan, in accordance with the requirements of Rule 14e-5(b) of Securities Exchange Act.*

*If any shareholder of the Company exercises their right to require the purchase of shares less than one unit as prescribed by the Japanese Companies Act, the Company may purchase its own shares during the Tender Offer period in accordance with applicable legal procedures.*

*All procedures relating to the Tender Offer will be conducted in the Japanese language. While some or all documents related to the Tender Offer may be prepared in English, the Japanese-language documents will prevail in the event of any discrepancies between the English and Japanese documents.*

*This press release contains “forward-looking statements” as defined in Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act. Actual results may differ materially from the projections or expectations expressed or implied by such forward-looking statements due to known or unknown risks, uncertainties, and other factors. None of the tender offeror, the Company, or any of their respective affiliates guarantees that the forward-looking statements expressed or implied herein will prove to be accurate. Forward-looking statements in this press release are based on information available to the tender offeror as of the date of this release. Except as required by law, neither the tender offeror nor any of its affiliates undertakes any obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.*

### **Other National Regulations**

*The release, issue or distribution of this press release may be subject to legal or regulatory restrictions in certain jurisdictions. Persons who come into possession of this press release should inform themselves of and observe any applicable restrictions. In any jurisdiction where the conduct of the Tender Offer is unlawful or subject to regulatory restrictions, this press release shall not constitute an offer to sell or buy any securities or a solicitation of such an offer, and shall be deemed to have been sent for information purposes only.*

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### **About EQT**

*EQT is a purpose-driven global investment organization with EUR 270 billion in total assets under management (EUR 141 billion in fee-generating assets under management) as of 31 December 2025, within two business segments – Private Capital and Real Assets. EQT owns portfolio companies and assets in Europe, Asia Pacific and the Americas and supports them in achieving sustainable growth, operational excellence and market leadership.*

More info: [www.eqtgroup.com](http://www.eqtgroup.com)

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### **About MAMEZO**

*MAMEZO Co., Ltd. was founded in 1999 with the aim of promoting software engineering, including object-oriented technology, across industries and enterprises. Since its establishment, the company has focused on AI-driven software engineering, engaging in initiatives such as robotics, factory digitalization through AI and IoT, integration of in-vehicle ECUs, and the modernization of core enterprise systems using ERP and open-source technologies. With deep expertise in both hardware and software, as well as extensive experience in the development and application of AI, MAMEZO supports companies in enhancing their digital competitiveness.*