



Press Release

EQT completes public offering of common stock of Kodiak Gas Services

- The offering resulted in gross proceeds of approximately USD335.5 million

Frontier TopCo Partnership, L.P. (the “**Selling Stockholder**”), an affiliate of the funds known as EQT Infrastructure III and EQT Infrastructure IV, is pleased to announce the completion of an underwritten public offering (the “**Offering**”) of 9,762,573 shares of common stock of Kodiak Gas Services, Inc. (NYSE: KGS) (the “**Company**”) for gross proceeds of approximately USD335.5 million. Goldman Sachs & Co. LLC acted as the underwriter for the Offering, which was completed on December 2, 2025. The Company did not sell any shares of its common stock in the Offering and did not receive any proceeds from the sale of the shares of its common stock sold by the Selling Stockholder.

Contact

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About EQT

EQT is a purpose-driven global investment organization with €267 billion in total assets under management (€139 billion in fee-generating assets under management) as of 30 September 2025, within two business segments – Private Capital and Real Assets. EQT owns portfolio companies and assets in Europe, Asia-Pacific and the Americas and supports them in achieving sustainable growth, operational excellence and market leadership.

More info: www.eqtgroup.com

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About Kodiak

Kodiak is a leading contract compression services provider in the United States, serving as a critical link in the infrastructure that enables the safe and reliable production and transportation of natural gas and oil. Headquartered in The Woodlands, Texas, Kodiak provides contract compression and related services to oil and gas producers and midstream customers in high-volume gas gathering systems, processing facilities, multi-well gas lift applications and natural gas transmission systems.