EQT

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EQT to invest USD 930 million in Douzone Bizon, a leading provider of ERP and software solutions in South Korea

- EQT signs SPA to invest in Douzone Bizon, a provider of ERP and software solutions in South Korea
- EQT plans to acquire a 37.6% stake in Douzone Bizon, including shares held by majority shareholder, Chairman Young-woo Kim, and other major shareholders, subject to customary regulatory approvals including merger control clearance and licensing authorization from the Ministry of Trade, Industry, and Resources
- The investment reflects EQT's continued, long-term commitment to the South Korean market and underscores the firm's momentum across Asia this year

SEOUL – 7 November 2025 – EQT announced today that a vehicle managed by EQT ("EQT") has signed a share purchase agreement (SPA) under which EQT will invest approximately USD 930 million (KRW 1.3 trillion) into Douzone Bizon (the "Company"; ticker symbol: KRX 012510), a provider of enterprise resource planning (ERP) and business software solutions in South Korea. The stake consists of the entire 23.2% held by Chairman Young-woo Kim and 14.4% held by affiliates of Shinhan Financial Group. Upon completion, the transaction would result in EQT holding 37.6% of shares outstanding (34.8% based on shares issued, including treasury shares) in Douzone Bizon.

Founded in 1991, Douzone Bizon develops and offers enterprise software solutions to small- and medium-sized enterprises in South Korea. Its suite of cloud and software offerings extend beyond core ERP into tax, accounting, compliance, and communication services. For EQT's acquisition of Douzone Bizon to proceed, government approvals are required – including merger clearance from the Korea Fair Trade Commission and licensing authorization from the Ministry of Trade, Industry, and Resources.

This transaction represents EQT's commitment to bringing its global expertise in digital transformation and enterprise solutions to the Korean market, with a focus on long-term value creation. Known for its purpose-driven investment approach, EQT typically implements management enhancement strategies over a period of at least five years. In line with this philosophy, the firm is expected to take a long-term perspective with Douzone Bizon – prioritizing internal investments and business strengthening in the early stages over short-term profitability.

With this transaction, BPEA Private Equity Fund IX is expected to be 5-10 percent invested (including closed and/or signed investments, announced public offers, if applicable, and less any expected syndication) based on hard cap fund size and subject to customary regulatory approvals.

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About EQT
EQT is a purpose-driven global investment organization focused on active ownership strategies. With a Nordic heritage and a global mindset, EQT has a track record of more than three decades of developing companies across multiple geographies, sectors and strategies. EQT has investment strategies covering all phases of a business' development, from start-up to maturity. EQT has €267 billion in total assets under management (€139 billion in fee-generating assets under management) as of 30 September 2025, within two business segments – Private Capital and Real Assets.

With its roots in the Wallenberg family's entrepreneurial mindset and philosophy of long-term ownership, EQT is guided by a set of strong values and a distinct corporate culture. EQT manages and advises funds and vehicles that invest across the world with the mission to future-proof companies, generate attractive returns and make a positive impact with everything EQT does.

The EQT AB Group comprises EQT AB (publ) and its direct and indirect subsidiaries, which include general partners and fund managers of EQT funds as well as entities advising EQT funds. EQT has offices in more than 25 countries across Europe, Asia and the Americas and has more than 1,900 employees.

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