



Press Release

EQT completes public offering of common stock of Waystar Holding Corp.

- The offering resulted in aggregate proceeds of c. USD \$705.8 million, of which EQT received c. USD 304.5 million

An affiliate of the fund known as EQT VIII ("**EQT**") is pleased to announce the completion of an underwritten public offering (the "**Offering**") of c. 18.0 million shares of common stock of Waystar Holding Corp. (NASDAQ: WAY) (the "**Company**") ("**Shares**"), for aggregate proceeds of c. USD 705.8 million to all the selling stockholders. As part of the Offering, EQT sold c. 7.8 million Shares (and now holds c. 24.9 million Shares) and received proceeds of c. USD 304.5 million. The remaining Shares sold in the Offering were sold by other stockholders of the Company. J.P. Morgan Securities LLC acted as underwriter of the Offering, which was completed on September 12, 2025. The Company did not sell any Shares in the Offering and did not receive any proceeds from the sale of the Shares sold by EQT and the other stockholders.

Contact

EQT Press Office, press@eqtpartners.com

About EQT

EQT is a purpose-driven global investment organization with EUR 266 billion in total assets under management (EUR 141 billion in fee-generating assets under management) as of 30 June 2025, within two business segments – Private Capital and Real Assets. EQT owns portfolio companies and assets in Europe, Asia Pacific and the Americas and supports them in achieving sustainable growth, operational excellence and market leadership.

More info: www.eqtgroup.com

Follow EQT on [LinkedIn](#), [X](#), [YouTube](#) and [Instagram](#)

About Waystar

Waystar's mission-critical software is purpose-built to simplify healthcare payments so providers can prioritize patient care and optimize their financial performance. Waystar serves approximately 30,000 clients, representing over 1 million distinct providers, including 16 of 20 institutions on the U.S. News Best Hospitals list. Waystar's enterprise-grade platform annually processes over 6 billion healthcare payment transactions, including over \$1.8 trillion in annual gross claims and spanning approximately 50% of U.S. patients. Waystar strives to transform healthcare payments so providers can focus on what matters most: their patients and communities.