



# Press Release

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## EQT completes sale of shares in Beijer Ref

- The sale resulted in aggregate gross proceeds of c. SEK 3.1 billion

Further to previous announcements, Breeze TopCo S.à r.l. (the “**Selling Stockholder**”), an affiliate of the fund known as EQT IX, is pleased to announce the completion of the placement of 20 million class B shares (the “**Shares**”) in Beijer Ref AB (publ) (STO: BEIJ-B) (the “**Company**”) for aggregate gross proceeds of c. SEK 3.1 billion via an accelerated bookbuilding process (the “**Placement**”).

The settlement of the Shares was completed on 29 August 2025. Citigroup Global Markets Limited, DNB Carnegie Investment Bank AB (publ) and Jefferies GmbH acted as joint global coordinators and joint bookrunners, and Mizuho Bank Europe N.V. as joint bookrunner, for the Placement.

### Contact

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### Important notice

*This press release does not constitute (i) an offer to sell or a solicitation of an offer to buy any securities of Beijer Ref AB (publ) or any of its affiliates and it does not constitute a prospectus within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 or (ii) an offer of securities for sale in the United States or elsewhere. Securities may not be offered or sold in the United States absent registration with the United States Securities and Exchange Commission or an exemption from registration. There will be no public offering of any of the securities mentioned in this press release in the United States.*

### About EQT

*EQT is a purpose-driven global investment organization with €266 billion in total assets under management (€141 billion in fee-generating assets under management) as of 30 June 2025, within two business segments – Private Capital and Real Assets. EQT owns portfolio companies and assets in Europe, Asia Pacific and the Americas and supports them in achieving sustainable growth, operational excellence and market leadership.*

More info: [www.eqtgroup.com](http://www.eqtgroup.com)

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## ***About Beijer Ref***

*Beijer Ref is a global leader and innovator in refrigeration, air conditioning, and heating solutions. With operations in over 45 countries, we provide innovative, sustainable products and services to enhance efficiency and reduce environmental impact across industries worldwide.*