

PRESS RELEASE

18 October 2023

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Current and former employees of EQT announce share sale

- Current and former employees of EQT have received firm indications of interest for 19.4 million ordinary shares (“Shares”) in EQT AB (“EQT”) at a price of SEK 205 per share (“the Share Sale”)
- The Share Sale will represent a complete sale of all the Shares which are available by current and former employees, and represents 1.6 per cent of EQT’s share capital
- Over time, a more widely held share combined with increased index weights and a larger free float are expected to further improve the liquidity of the EQT share

The Share Sale

The Share Sale will comprise 19.4 million Shares, representing 22 per cent of the Shares for which lock-ups expired in September 2023. Approximately 40 current and former employees of EQT will participate in the Share Sale at a price of SEK 205 per share.

No Board members or members of the EQT Executive Committee will participate in the Share Sale.

The Share Sale will represent a complete sale of all the Shares which are available for sale. Current and former employees participating in the Share Sale have undertaken, subject to certain exemptions, not to dispose of any shares for a period of 90 days following closing. Further, during this 90 days period there will be no material share sale from shareholders whose lock-ups expired in September 2023.

Goldman Sachs Bank Europe SE and Skandinaviska Enskilda Banken AB act as Joint Bookrunners in the Share Sale.

Background

Lock-ups related to approximately 87 million Shares held by current and former employees expired in late September 2023, as previously communicated.

Over time, a more widely held share combined with increased index weights and a larger free float are expected to further improve the liquidity of the EQT share.

As part of the lock-up revision in 2021, employees committed to re-invest half of the net proceeds from the related share sale into EQT funds over a fund cycle. Such re-investment commitments have been substantially completed. Certain employees are required or expected to make further material investment commitments into EQT funds. Some employees are expected to use part of the liquidity from the Share Sale for this purpose.

Further information about EQT’s lock-up structure is available on EQT’s website.

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This is information that EQT AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 18.45 CEST on 18 October 2023.

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With its roots in the Wallenberg family's entrepreneurial mindset and philosophy of long-term ownership, EQT is guided by a set of strong values and a distinct corporate culture. EQT manages and advises funds and vehicles that invest across the world with the mission to future-proof companies, generate attractive returns and make a positive impact with everything EQT does.

The EQT AB Group comprises EQT AB (publ) and its direct and indirect subsidiaries, which include general partners and fund managers of EQT funds as well as entities advising EQT funds. EQT has offices in more than 20 countries across Europe, Asia and the Americas and has close to 1,800 employees.

More info: www.eqtgroup.com

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