

PRESS RELEASE

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EQT Private Equity invests in EC-Council, a global leader in cybersecurity training and certification

- EQT Private Equity adds to its cybersecurity investments with a significant equity stake in EC-Council
- EC-Council contributes to narrowing the global cybersecurity talent gap and confronting the increasingly complex nature of cybersecurity incidents
- EQT will support EC-Council and its management team in its next phase of growth and innovation by leveraging EQT's cybersecurity sector expertise, global platform and advisory network, and in-house sustainability and digitalization capabilities

EQT is pleased to announce that the EQT Mid Market Asia III Fund ("EQT Private Equity") has made a significant investment in EC-Council (the "Company"). EC-Council's founder, Malaysian technopreneur Jay Bavisi, will retain a majority stake in the Company and remain as the Group Chief Executive Officer.

Established in 2001, [EC-Council](#) develops and provides proprietary cybersecurity training and certification programs for customers in more than 145 countries around the world, both directly and through more than 700 partners. The Company has experienced strong growth in recent years driven by a rising need to protect corporations against increasingly complex cyber threats and a widening gap in the supply and demand of digital talent in the cybersecurity industry. Today it has a global presence with offices and operations in the US, Asia and Europe, employing about 500 people worldwide.

EQT will support EC-Council in its next chapter by leveraging EQT's experience developing cybersecurity companies, its global advisory network and in-house capabilities within digitalization and sustainability. To further support the Company on its next stage of growth, EQT is happy to announce that Andrew Wait, former President of Lynda.com and EF Englishtown and former SVP and general manager at Ancestry.com, will join EC-Council's board of directors.

EC-Council's training and certification programs help to equip students and professionals with both foundational and advanced skill sets required to thrive in the cybersecurity industry. The Company's first and most well-known certification, the [Certified Ethical Hacker \(CEH\)](#), specializes in ethical hacking and provides students with an understanding of various cyber-attack vectors and preventative countermeasures and regularly ranks among the top ten certifications that are highly sought after by employers in the cybersecurity industry.

EC-Council programs set the cybersecurity bar globally and are trusted by seven of the top ten Fortune companies and 47 of the top 100 list. The Company is also supporting public organizations and governmental bodies, including the US Department of Defense (DoD), various agencies in the global intelligence community, NATO, and more than 2,000 of the world's top universities, colleges and training companies.

Since its inception, EC-Council has grown into a platform that aims to not only educate and certify, but also to provide a holistic ecosystem for current and aspiring cybersecurity professionals worldwide. The Company now has dozens of certification programs worldwide designed to expand and advance skillsets cybersecurity professionals need. The Company's [EC-Council University](#), an accredited institution of higher learning in the US, provides certificate, undergraduate and postgraduate programs in cybersecurity.



Brian Chang, Partner, Head of Southeast Asia and Investment Advisor within the EQT Private Equity Advisory Team, said, “EQT Private Equity is excited to invest in EC-Council at this pivotal stage of the Company’s growth. We have been impressed with EC-Council’s development in this high-growth sector and its role in expanding the talent pool in the global cybersecurity industry. We see immediate opportunities to apply our digital skillset as well as our industry network and sector expertise to support EC-Council’s ambitious vision and growth plans. We look forward to partnering with Jay and his management team to develop its full potential going forward.”

Jay Bavisi, Founder and CEO of EC-Council, said, “Over the past two decades, the entire EC-Council team has dedicated itself to the mitigation and remediation of the cyber plague that remains an ever-present challenge to organizations in all geographies and industries across the globe. We are excited to partner with one of the world’s largest and most highly respected private equity institutions, EQT, to further accelerate our growth and increase our positive impact to the global community. By expanding our cybersecurity product portfolio and increasing the accessibility of online cyber preparedness training and testing tools, we hope to accelerate the development of cyber talent worldwide while encouraging the participation of more diverse communities in this growing industry.”

About EQT

EQT is a purpose-driven global investment organization with more than EUR 71 billion in assets under management across 27 active funds. EQT funds have portfolio companies in Europe, Asia-Pacific and the Americas with total sales of approximately EUR 29 billion and more than 175,000 employees. EQT works with portfolio companies to achieve sustainable growth, operational excellence and market leadership

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About EC-Council

EC-Council is an ANSI 17024 accredited organization with earned recognition from the DoD under Directive 8140/8570, in the U.K. by the NCSC and a variety of other authoritative bodies that influence the entire profession. Founded in 2001, EC-Council employs over 500 people worldwide with 10 global offices in the USA, U.K., Malaysia, Singapore, India, and Indonesia. Its U.S. offices are in Albuquerque, NM, and Tampa, FL.

EC-Council’s sole purpose is to build and refine the cybersecurity profession. EC-Council helps individuals, organizations, educators, and governments address global workforce problems. Through the development of world-class cybersecurity education programs and their corresponding certifications, EC-Council provides cybersecurity services to some of the largest businesses around the globe.

Best known for the Certified Ethical Hacker program, EC-Council builds individual and team/organization cyber capabilities through the Certified Ethical Hacker Program and other programs including: Certified Secure Computer User, Computer Hacking Forensic Investigator, Certified Security Analyst, Certified Network Defender, Certified SOC Analyst, Certified Threat Intelligence Analyst, Certified Incident Handler, as well as the Certified Chief Information Security Officer.

Learn more at www.eccouncil.org

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