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PRESS RELEASE

7 September 2021

Completion of Partners' sale of shares in EQT AB

As announced earlier today, EQT AB ("EQT") has decided to prolong the EQT AB Partners' (the "Partners") IPO share lock-up period, alongside a partial lock-up release, as part of its next steps for future-proofing the firm and strengthening its long-term ownership framework.

Pursuant to the lock-up revision, the Partners launched an accelerated book-building process to Swedish and international institutional investors. The transaction is now completed and the Partners have sold 63,126,553 shares in EQT representing approximately 6 percent of the total number of shares and votes in EQT at a price of SEK 370 per share (the "Share Sale"), corresponding to a discount of 7.6 percent to the closing price as of 7 September 2021.

Following the Share Sale, the five largest shareholders among Partners retain more than 90 percent of their respective shares. As announced in connection with the lock-up revision, Partners are committed to reinvest 50 percent of the net proceeds from any share sale pursuant to the September 2021 lock-up release into EQT funds over the next fund cycle.

"We are humbled and very happy with the strong support for this important strategic revision of the lock-up structure. The feedback from the institutions has been extremely positive and they appreciate the long-term enhancement and the strengthened connection to both our clients, EQT's fund investors, and the shareholders of EQT AB," says Conni Jonsson, Chairperson at EQT AB.

As stated earlier, the larger shareholders have sold less than 10 percent in the Share Sale (compared with the original lock-up allowing a 25 percent sell-down in 2022). Before the Share Sale, Partners (current and previous) owned 569,838,195 shares in EQT corresponding to 58 percent of the share capital and votes. Following the Share Sale, Partners jointly own 506,711,642 shares in EQT corresponding to 51 percent of the share capital and votes.

Change of ownership following the Share Sale

<i>Members of Board of Directors and ExCom participating in the Share Sale</i>	<i>Shares sold</i>	<i>Number of shares after the Share Sale</i>
Conni Jonsson	5,232,264	47,383,981
Christian Sinding	3,121,385	28,120,000
Lennart Blecher	3,244,839	29,203,556
Caspar Callerström	3,029,355	27,400,000
Per Franzén	3,044,799	27,596,291
Morten Hummelose	5,583,277	21,110,627
Anna Wahlström	144,000	433,335
Other (includes both current and previous Partners)	39,726,634	325,363,852
Total	63,126,553	506,711,642

Morgan Stanley, SEB, BNP, Carnegie and JP Morgan acted as Joint Global Coordinators and Joint Bookrunners in connection with the Share Sale.

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About EQT

EQT is a purpose-driven global investment organization focused on active ownership strategies. With a Nordic heritage and a global mindset, EQT has a track record of almost three decades of delivering consistent and attractive returns across multiple geographies, sectors and strategies. Uniquely, EQT is the only large private markets firm in the world with investment strategies covering all phases of a business' development, from start-up to maturity. EQT today has approximately EUR 71 billion in assets under management across 27 active funds within two business segments – Private Capital and Real Assets.

With its roots in the Wallenberg family's entrepreneurial mindset and philosophy of long-term ownership, EQT is guided by a set of strong values and a distinct corporate culture. EQT manages and advises funds and vehicles that invest across the world with the mission to future-proof companies, generate attractive returns and make a positive impact with everything EQT does.

The EQT AB Group comprises EQT AB (publ) and its direct and indirect subsidiaries, which include general partners and fund managers of EQT funds as well as entities advising EQT funds. EQT has offices in 24 countries across Europe, Asia-Pacific and the Americas and has more than 1,000 employees.

More info: www.eqtgroup.com

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