

**PRESS RELEASE**

14 May 2021

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**EQT AB (publ) successfully completes a EUR 500,000,000 sustainability-linked bond with 10 year maturity and 0.875 percent coupon**

EQT AB (publ) has today successfully completed a EUR 500,000,000 sustainability-linked bond maturing in 2031 (the "SLB"). The SLB has a coupon of 0.875 percent per annum, which is subject to an increased rate upon the occurrence of triggers linked to certain sustainability performance targets. The SLB is EQT AB's first bond and underscores its approach of having sustainability as an integral part of the business model of both the EQT AB Group and the EQT funds' portfolio companies. The SLB is the first sustainability-linked note to be issued by a private equity firm where the bond's coupon rate is connected to predetermined sustainability performance targets. The SLB therefore enables EQT AB to connect sustainability with its funding cost and thereby incentivize the achievement of its sustainability ambitions. The chosen targets for the SLB are related to setting science based targets for greenhouse gas reductions and to EQT AB's commitment to gender diversity, both within the EQT AB Group and in the EQT funds' portfolio company boards.

The SLB will further increase the EQT AB Group's financial flexibility and be used for corporate purposes, supporting the EQT AB Group's growth initiatives and long-term strategy. The SLB follows the signing of a EUR 1 billion revolving credit facility in December 2020 which will also incorporate a pricing mechanism linked to ESG-related objectives.

Christian Sinding, CEO said: "As a purpose driven investor and owner, EQT combines value creation for its investors with a broader societal and environmental perspective. The bond marks another step in how we put our purpose of making a positive impact into practice, in line with EQT's overall approach of integrating sustainability throughout its activities, both on EQT AB Group level and within the EQT funds".

Kim Henriksson, CFO, added: "The sustainability-linked bond further increases EQT's financial flexibility to support growth initiatives and our long-term strategy. The bond diversifies EQT's funding sources and establishes a direct link between EQT's financing cost and sustainability ambitions". EQT AB's long-term issuer credit rating has been confirmed by Fitch Ratings Ltd. to be A- with a stable outlook as at 4 May 2021.

The ESG aspects of the SLB have been structured to reflect EQT AB's Sustainability-Linked Financing Framework, which was established in accordance with the ICMA's sustainability-linked bond principles.

The SLB has been listed and admitted to trading on the Luxembourg Stock Exchange's Euro MTF market.

**Characteristics of the Sustainability-Linked Bond:**

Total amount issued: EUR 500,000,000

Maturity: 10 years

Interest rate: 0.875 percent per annum, subject to an increased rate upon failure to achieve certain sustainability key performance targets

Listing: Euro MTF, Luxembourg Stock Exchange

Goldman Sachs Bank Europe SE and Morgan Stanley & Co. International plc acted as global coordinators and joint lead managers, BNP Paribas, Nordea Bank Abp and Skandinaviska Enskilda Banken AB (publ) acted as joint lead managers, and Deutsche Bank Aktiengesellschaft and DNB Bank ASA acted as co-lead managers in connection with the bond issue (collectively, the “**Managers**”).

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The manufacturer target market (MIFID II/UK MIFIR product governance) is eligible counterparties and professional clients (all distribution channels). No EU PRIIPs or UK PRIIPs key information document has been prepared as the SLB will not be available to retail investors in the EEA or the United Kingdom.

This press release is not a prospectus for the purposes of Regulation (EU) 2017/1129.

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The Managers are only acting for EQT AB (publ) in connection with the issuance of the SLB and no one else and will not be responsible to anyone other than EQT AB (publ) for providing the protections offered to clients of the Managers nor for providing advice in relation to the issuance of the SLB or any arrangement or other matter referred to therein.

### **About EQT**

*EQT is a purpose-driven global investment organization focused on active ownership strategies. With a Nordic heritage and a global mindset, EQT has a track record of almost three decades of delivering consistent and attractive returns across multiple geographies, sectors and strategies. Uniquely, EQT is the only large private markets firm in the world with investment strategies covering all phases of a business’ development, from start-up to maturity. Including Exeter, EQT today has more than EUR 67 billion in assets under management across 26 active funds within two business segments – Private Capital and Real Assets.*

*With its roots in the Wallenberg family’s entrepreneurial mindset and philosophy of long-term ownership, EQT is guided by a set of strong values and a distinct corporate culture. EQT manages and advises funds and vehicles that invest across the world with the mission to future-proof companies, generate attractive returns and make a positive impact with everything EQT does.*

*The EQT AB Group comprises EQT AB (publ) and its direct and indirect subsidiaries, which include general partners and fund managers of EQT funds as well as entities advising EQT funds. EQT has offices in 24 countries across Europe, Asia-Pacific and the Americas and has more than 975 employees.*

More info: [www.eqtgroup.com](http://www.eqtgroup.com)

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