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## PRESS RELEASE

3 October 2019

### Exercise of the over-allotment option in relation to EQT

In connection with the initial public offering of EQT AB (publ) (“EQT AB” or the “Group”) on Nasdaq Stockholm on the 24 September 2019 (the “Offering”), certain of the selling shareholders granted the Joint Global Coordinators the option to purchase an additional of up to 10,396,188 shares in EQT AB (the “Over-Allotment Option”). EQT AB today confirms that the Over-Allotment Option has been exercised in full.

No price stabilisation activities have been carried out since the Offering. Due to the Group’s share price performance, SEB has, as stabilising manager on behalf of the managers<sup>1</sup>, decided to end the stabilisation period.

The information was submitted for publication at 18.00 CEST on 3 October 2019.

#### About EQT

EQT is a differentiated global investment organization with a 25-year history of investing in, developing and owning companies, and has a demonstrated track-record of attractive, consistent investment performance across multiple geographies and strategies. EQT manages and advises a range of specialized investment funds and other investment vehicles that invest across the world with the mission to generate attractive returns and future-proof companies. EQT has three business segments – Private Capital, Real Assets and Credit – representing approximately 56 percent, 36 percent and 8 percent of total AUM, respectively<sup>2</sup>. All business segments are guided by a responsible approach, a digital transformation agenda and a thematic investment strategy.

Since inception in 1994, EQT has been a thought-leader in the private markets industry. As one of the first private equity firms in Northern Europe, EQT has grown its geographical presence, built out a global, well-diversified fund investor base and successfully established and scaled businesses in areas such as Infrastructure, Real Estate, Venture Capital, Credit and Public Value. The Group today conducts its businesses through offices in 15 countries across three continents with approximately 650 FTEs<sup>3</sup>. EQT’s well-established platform, ability to generate consistent, attractive returns, long-term relationships with fund investors, and its unique culture, values and brand, have enabled EQT to raise approximately EUR 62 billion of capital since inception.

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<sup>1</sup> Referring to the Joint Global Coordinators SEB and J.P. Morgan, the Joint Bookrunners Goldman Sachs, Morgan Stanley, Nordea and UBS, and the Co-lead Managers ABG Sundall Collier, BNP Paribas and Bank of America Merrill Lynch.

<sup>2</sup> As at 30 June 2019.

<sup>3</sup> Full-time equivalents, including on-site consultants as at 30 June 2019.



**For more information, please contact:**

Kim Henriksson, CFO: +46 8 506 55 300

Åsa Riisberg, Head of Shareholder Relations: +46 8 506 55 300

Nina Nornholm, Head of Communications: +46 8 506 55 300

EQT Press Contact: +46 8 506 55 334

International Media Contact Greenbrook Communications: +44 20 7952 2000

**Important information**

This announcement is not an offer to sell or a solicitation of any offer to buy any securities issued by the Group in any jurisdiction. This announcement is not an offer to sell or solicitation of an offer to buy interests in any fund or investment program sponsored by EQT.

In relation to each member state of the EEA, other than Sweden, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Commission Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the “Prospectus Regulation”).

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In the United Kingdom, this document and any other materials in relation to the securities described herein is only being distributed to, and is only directed at, and any investment or investment activity to which this document relates is available only to, and will be engaged in only with, “qualified investors” (as defined in section 86(7) of the Financial Services and Markets Act 2000) and who are (i) persons having professional experience in matters relating to investments who fall within the definition of “investment professionals” in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “Order”); or (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as “relevant persons”). Persons who are not relevant persons should not take any action on the basis of this document and should not act or rely on it.

Any offering to subscribe for the securities referred to in this communication will be made by means of a prospectus that will be provided by EQT AB following approval and registration by the Swedish Financial Supervisory Authority (the “SFSA”) and that will contain detailed information about the Group and management, as well as financial statements. This communication is an advertisement and not a prospectus for the purpose of the Prospectus Regulation. Investors should not acquire any securities referred to in this communication except on the basis of information contained in a prospectus. Any approval and registration by the SFSA of the prospectus shall not be considered as an endorsement of the securities that are the subject of the prospectus.

This announcement may contain forward-looking statements which reflect the Group’s current view on future events and financial and operational development. Words such as “intend”, “target” “expect”, “anticipate”, “may”, “believe”, “plan”, “estimate” and other expressions which imply indications or predictions of future development or trends, and which are not based on historical facts, are intended to identify forward-looking statements. Forward-looking statements inherently involve both known and unknown risks and uncertainties as they depend on future events and circumstances. Forward-looking



statements do not guarantee future results or development and the actual outcome could differ materially from the forward-looking statements.

This announcement contains certain financial measures that are not defined under International Financial Reporting Standards as adopted by the EU (“IFRS”), including certain measures such as “adjusted total revenues”, “adjusted EBITDA,” “adjusted EBITDA margin” and “adjusted profit for the period” which are referred to as “non-IFRS financial measures”. These non-IFRS financial measures supplement the IFRS financial measures and should not be considered an alternative to the Group’s reported IFRS financial measures. Non-IFRS financial measures have certain limitations as analytical tools and they should not be considered in isolation or as substitutes for analysis of results reported under IFRS. In addition, the Non-IFRS financial measures, as defined by the Group, may not be comparable to other similarly titled measures used by other companies.

The information, opinions and forward-looking statements contained in this announcement speak only as at its date and are subject to change without notice.

The Joint Global Coordinators, the Joint Bookrunners and the Co-Lead Managers are acting for EQT AB (publ) and no one else in connection with the transaction and will not be responsible to anyone other than EQT AB (publ) for providing the protections afforded to clients of any of the Joint Global Coordinators, the Joint Bookrunners and the Co-Lead Managers, or for giving advice in connection with the transaction or any matter referred to herein.