

Press release

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Vattenfall secures district heating supply in Hamburg

Vattenfall has decided to invest EUR 83.5 million in order to refurbish the combined heat and power (CHP) plant in Wedel. The investment is necessary to secure the city's heat supply for the next couple of years and to comply with environmental standards.

Vattenfall and the City of Hamburg are collaborating to find a long-term solution to secure the City's heat supply and to replace the hard coal-fired CHP plant.

"In parallel to the refurbishment of the plant in Wedel Vattenfall is developing a concept to achieve climate neutrality in Hamburg heat operations by 2050. It could include heat storage, power-to-heat, industrial heat, decentral solutions and possibly gas-CHP that will replace the existing plant. The concept will be developed in close alignment with the City of Hamburg," says Tuomo Hatakka, Head of Business Area Heat.

Starting in summer 2016, the Wedel plant will be refurbished to ensure the city's heat supply for a few more years and compliance with new environmental standards. In particular, this work will involve the turbines, boiler and control system of the plant. Most of the refurbishing activities are planned for the maintenance periods in the summer months of 2016 to 2018.

Vattenfall discloses this information pursuant to the Swedish Securities Market Act.

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