

Press release

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Vattenfall investigates ownership options for its lignite operations

Vattenfall will investigate strategic options for its German lignite mining and generation activities.

Magnus Hall, CEO and president of Vattenfall:

– We have a clear strategy to reduce our CO₂-exposure and to transform our business into a more renewable based portfolio. The Board of Directors has decided that Vattenfall will explore options for creating a sustainable, new ownership structure for the lignite operations.

– We recognize the current and future importance of lignite based generation for the local economy and the German energy policy. The federal states of Brandenburg and Saxony are key stakeholders for Vattenfall's activities in the Lusatia region and we will maintain a close dialogue with them in the process.

Vattenfall will remain fully committed to its other businesses in Germany, such as district heating, distribution, sales, trading, wind power and other types of power generation.

Vattenfall discloses this information pursuant to the Swedish Securities Market Act.

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