

Press release

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Vattenfall's Annual and Sustainability Report 2025: Stay the course in a complex world

The transition to a fossil-free society is more important than ever. Therefore, Vattenfall continues to accelerate its efforts to reduce greenhouse gas emissions, while at the same time reporting a strong financial result. The 2025 Annual and Sustainability Report explains how the work is progressing. Since 2017, Vattenfall's total emissions have decreased by 56%, which means that the company continues to be fully in line with the 1.5 degree target.

Europe's competitiveness is negatively affected by its high dependence on imported fossil fuels. EU still imports about 90% of its fossil fuels, which makes the energy issue both a cost and safety issue. When we replace fossil fuels with fossil-free electricity – from nuclear, wind, hydro and solar – we reduce vulnerability, strengthen competitiveness and reduce running costs in the long term.

“The global situation poses challenges, but our direction is clear: our goal of fossil freedom remains firm. With profitable investments, more efficient ways of working, and important collaborations, we are creating value for customers, owner, partners and the climate – and thus for society at large,” says Vattenfall's CEO and President Anna Borg.

In 2025, Vattenfall took several important steps towards this goal. Final investment decisions have been made for the Nordlicht I and II offshore wind projects in Germany and the onshore wind farm Clashindarroch II in the UK. The development of new nuclear power was intensified as we chose to proceed in the selection process with two suppliers of modular reactors and started the company Videberg Kraft AB. Also, Vattenfall made an investment decision of a total of SEK 1.3 billion in a power increase of the Harsprånget hydropower station in the Lule River.

For the years 2026 to 2030 Vattenfall has planned net investments amounting to SEK 165 billion, with the majority (56%) dedicated to growth investments.

Some facts from the Annual and Sustainability Report 2025:

- Since 2017, total Greenhouse gas (GHG) emissions in Vattenfall's value chain have decreased by 56%, which is why we continue to be fully in line with the goal of limiting global warming to 1.5 degrees.
- SEK 30.4 billion was invested, of which 85 percent was eligible and aligned with the EU taxonomy regulation.
- The production of fossil-free electricity amounted to 95 TWh.

The highlights of the report, as well as the complete Annual and Sustainability Report for 2025, can be found here: [Vattenfall ASR 2025](#)

This information is such that Vattenfall AB is required to make public in accordance with the Swedish Securities Market Act. The information was submitted for publication, through the agency of the contact people set out above, at 10.00 CET on March 24, 2026. This report has been prepared in both Swedish and English versions. In the event of discrepancies between the two versions, the Swedish version shall govern.

For further information, please contact:

Vattenfall Media Relations +46 8 739 50 10

johan.senneroe@vattenfall.com