

Press release

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Vattenfall signs agreement to divest French sales business to Alterna énergie

Vattenfall has signed an agreement with Alterna énergie to transfer its French electricity and gas sales business. The transaction includes the entire customer portfolio of more than 15,000 business customers, 3,000 large accounts and 175,000 residential contracts. All employees of Vattenfall's French subsidiary will join Alterna énergie.

Vattenfall is working closely with Alterna énergie to ensure a seamless transition for all customer accounts. Services will continue without interruption throughout the whole integration process and all contractual conditions remain unchanged. The transaction will become fully effective in the coming weeks following approval by the French Competition and Markets Authority.

Alterna énergie is an established French electricity and gas supplier with around 20 years of experience. The company has built a strong presence in renewable energy, working with a large network of French renewable producers and serving approximately 150,000 customers across all segments.

"Choosing Alterna énergie to continue the work that Vattenfall began in France over 25 years ago has been a natural choice for us. Alterna is a customer oriented, low-carbon energy player with a strong local footprint. We are confident that our customers will be in very good hands. I would like to take this occasion to deeply thank the great work done by our local team in France during this period and wish them all the best for the future," says Alexander van Ofwegen, Senior Vice President and Head of Business Area Customers & Solutions at Vattenfall.

"This acquisition marks a historic milestone for Alterna énergie. It is a tremendous opportunity to amplify our commitment in favor of the energy and climate transition everywhere in France. More than ever, we remain faithful to our mission to provide green, local energy that is accessible to everyone. The decision to acquire Vattenfall's sales business in France is also based on our shared values and we are grateful to Vattenfall for trusting us with its customers," adds Antonin Marcault, General Director of Alterna énergie.

Since 2000, Vattenfall has been a reliable partner for French energy customers - initially serving Business Sales customers and expanding to the residential market in 2018. While the business has developed successfully, Vattenfall will prioritise future investments in markets where its integrated utility model can make the greatest contribution to the energy transition.

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