

Press release

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Vattenfall awarded major wind power project off the coast of Germany

Vattenfall has obtained the right to develop the N-7.2 offshore wind power project off the German North Sea coast after having exercised its right of entry. The project is expected to generate fossil-free electricity corresponding to the consumption of more than one million German households.

As part of the tender process for the construction of a large wind farm off the German island of Borkum in the German North Sea coast, Vattenfall has informed German authority that it is exercising right of entry to the project, thereby obtaining the right to develop and construct the wind farm.

Following a final investment decision by Vattenfall, the wind farm could be connected to the German electricity grid sometime in 2027. Fully developed, it would have an output of 980 MW with annual generation corresponding to the consumption of more than one million German households.

"This is an important milestone for us in Germany as the government aims to increase generation of electricity from offshore wind to 30 gigawatts by 2030. Vattenfall strives to contribute to this goal through this and other potential projects. Rapid expansion of renewable energy is key to permanently reducing Germany's dependence on fossil fuels," says Catrin Jung, Head of Offshore Wind at Vattenfall.

Facts on the N-7.2 wind power project:

- The project was originally developed under the name "Global Tech II" by a consortium led by Strabag SE. Vattenfall acquired the project in 2016, but when a new offshore wind tendering system was put into place, the area was auctioned out again. Vattenfall holds the right of entry.
- The project is located 85 kilometres off the island of Borkum on the German North Sea coast.
- Vattenfall operates onshore and offshore wind farms in its markets with a total installed capacity of approximately 4.2 GW and annual electricity generation of 11.2 TWh. In Germany, Vattenfall operates the "DanTysk" and "Sandbank" wind farms.

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Vattenfall is a leading European energy company, which for more than 100 years has electrified industries, supplied energy to people's homes and modernised our way of living through innovation and cooperation. We now want to make fossil-free living possible within one generation. That's why we are driving the transition to a sustainable energy system through initiatives in renewable production and climate smart energy solutions for our customers. We employ approximately 19,000 people and operate mainly in Sweden, Germany, the Netherlands, Denmark and the UK. Vattenfall is owned by the Swedish state. For more information: group.vattenfall.com