

Press release

22.07.2022

Vattenfall – interim report, January-June 2022

Financial highlights, January-June 2022

- Net sales increased by 34% (31% excluding currency effects) to SEK 107,749 million (80,465)
- Underlying operating profit of SEK 17,610 million (17,308)
- Operating profit of SEK 24,513 million (29,595)
- Profit for the period of SEK 10,295 million (23,635)

Financial highlights, April-June 2022

- Net sales increased by 39% (36% excluding currency effects) to SEK 48,170 million (34,554)
- Underlying operating profit of SEK 8,107 million (5,256)
- Operating profit of SEK 11,730 million (16,210)
- Profit for the period of SEK 4,231 million (13,212)

Business highlights, April-June 2022

- Continued high, volatile electricity prices and record-high differences between price areas in the Nordics.
- Vattenfall's largest onshore wind farm Blakliden Fäbodberget inaugurated, and construction permit for offshore wind power at Swedish Kriegers Flak issued.
- Strategic review of Berlin district heating business.
- Feasibility study to investigate construction of small, modular reactors near Ringhals.
- Sale of gas-fired Magnum power plant in the Netherlands.
- Inauguration together with LKAB and SSAB of HYBRIT's pilot plant for storing fossil-free hydrogen.
- New initiative with Preem to phase out fossil fuels using offshore wind power and hydrogen.
- New partnership with St1 for developing sustainable aviation fuel.

The complete interim report and presentation images are available on group.vattenfall.com.

At a live audiocast at 09.30 CEST Vattenfall's President and CEO Anna Borg and CFO Kerstin Ahlfont will present the results together with Head of Strategic Development Andreas Regnell.

The audiocast can be found at [Vattenfall Q2 report](#).

To join by telephone, please dial one of the numbers a few minutes before the audiocast starts:

+46 8 505 218 52 (Sweden)

+44 20 3321 5273 (UK)

Telephone conference ID: 128 085 109 9

Vattenfall AB is obliged to disclose information of this nature under the EU Market Abuse Regulation and the Swedish Securities Markets Act. The information was submitted for publication on 22 July 2022 at 08:00 am CEST by the following contact persons.

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Vattenfall is a leading European energy company, which for more than 100 years has electrified industries, supplied energy to people's homes and modernised our way of living through innovation and cooperation. We now want to make fossil-free living possible within one generation. That's why we are driving the transition to a sustainable energy system through initiatives in renewable production and climate smart energy solutions for our customers. We employ approximately 19,000 people and have operations mainly in Sweden, Germany, the Netherlands, Denmark and the UK. Vattenfall is owned by the Swedish state. For more information: group.vattenfall.com.