

Press release

28.04.2021

Vattenfall's Annual General Meeting 2021

Vattenfall AB's Annual General Meeting (AGM) was held on Wednesday 28 April. Among other things, the AGM decided on a dividend payout of SEK 4.0 billion to its owner, the Swedish State.

Vattenfall's owner was represented at the AGM voting by Ulrika Löfqvist, Deputy Director at the Ministry of Enterprise and Innovation.

Annual General Meeting decisions:

Adoption of balance sheet and income statement

The AGM adopted the income and balance sheet for Vattenfall AB and the Vattenfall Group.

Dividend

The AGM decided on a dividend distribution of SEK 4 000 000 000 equivalent to 62 per cent of profit for the year attributable to the owner of the parent company for 2020.

Discharge of liability

The AGM decided to discharge the members of the board and the CEO from liability.

Guidelines for remuneration

The AGM approved the board's proposal for guidelines for remuneration to senior executives. The guidelines are designed in accordance with the Swedish Government's principles for remuneration and are published at Vattenfall [corporate governance](#).

Election of board members

The AGM decided that the number of AGM-elected members should be nine in number. Lars G Nordström, chairman since June 2011, was re-elected as Chairman of the Board. Viktoria Bergman, Ann Carlsson, Håkan Erixon, Mats Granryd, Tomas Kåberger, Jenny Lahrin, Fredrik Rystedt and Åsa Söderström Winberg were re-elected.

Remuneration to the board

The AGM decided on a remuneration fee of SEK 840,000 for the Chairman of the Board and SEK 390,000 for other board members. For work on the Audit Committee, a fee was set at SEK 103,000 for its chairman and SEK 78,000 for other members. A fee for work on the Remuneration Committee was set at SEK 60,000 for its chairman and SEK 45,000 for other members. No fees will be paid to employee representatives and those who are employed at the Swedish Government Offices.

Election of auditors and remuneration

The accounting firm PricewaterhouseCoopers AB was new-elected as auditor, with Eva Carlsvi as the auditor-in-charge. The AGM decided that the fee for the auditor's work shall be paid as per approved invoice.

The Swedish government's principles for state-owned companies

The AGM decided that the Swedish government's principles for corporate governance in state-owned companies, for external reporting in state-owned companies as well as for terms of employment for senior executives in state-owned companies, will apply for Vattenfall AB.

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Vattenfall is a leading European energy company, which for more than 100 years has electrified industries, supplied energy to people's homes and modernised our way of living through innovation and cooperation. We now want to make fossil-free living possible within one generation. That's why we are driving the transition to a sustainable energy system through initiatives in renewable production and climate smart energy solutions for our customers. We employ approximately 20,000 people and have operations mainly in Sweden, Germany, the Netherlands, Denmark and the UK. Vattenfall is owned by the Swedish state. For more information: group.vattenfall.com