

Press release

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Gunnar Groebler leaves Vattenfall to become CEO of Saltzgitter AG

Senior Vice President and Head of Vattenfall's Business Area Wind, Gunnar Groebler, will leave Vattenfall during the spring of 2021 to become CEO of the German steel and technology company Saltzgitter AG.

Gunnar Groebler joined Vattenfall in 1999 and has been essential in making Vattenfall a leading company in renewable energy production.

"After 21 exciting and rewarding years at Vattenfall, I have decided to move on. I'm looking back to a great journey, developing the Vattenfall Wind and Solar business to one of the leaders in this industry and strongly underlining Vattenfall's leading role in the energy transition. I truly enjoyed working with a highly professional and dedicated team", says Gunnar Groebler.

"Gunnar has had a long career in Vattenfall and has played a key role in driving our development and growth within wind and solar. His strong commitment to Vattenfall's strategy and to lead his team to new wins and successes has contributed strongly to what we are as a company today. We wish him all the best in his new position", says Magnus Hall, President and CEO, Vattenfall.

In order to secure a smooth transition and handover, Gunnar Groebler will remain in his current role until latest May 2021. The recruitment process for a successor starts immediately.

For further information, please contact:

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Vattenfall is a leading European energy company, which for more than 100 years has electrified industries, supplied energy to people's homes and modernised our way of living through innovation and cooperation. We now want to make fossil-free living possible within one generation. That's why we are driving the transition to a sustainable energy system through initiatives in renewable production and climate smart energy solutions for our customers. We employ approximately 20,000 people and have operations mainly in Sweden, Germany, the Netherlands, Denmark and the UK. Vattenfall is owned by the Swedish state. For more information: group.vattenfall.com