

Press release

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Vattenfall to participate in the Dutch offshore wind tender Hollandse Kust Zuid 3 & 4

Vattenfall has decided to participate in the 750 MW offshore wind tender for Hollandse Kust Zuid 3 & 4, in the Dutch part of the North Sea. The yearly production is estimated to provide electricity to around 1.3 million Dutch households and thereby strengthen Vattenfall's ambition for a fossil free living within one generation for our customers.

- Vattenfall is strongly committed to the Dutch market. Through the participation in the Hollandse Kust Zuid (HKZ) 3 & 4 tender Vattenfall wants to further increase our contribution to the renewable transition of the Dutch energy system. After having won the first subsidy-free tender in the Netherlands (HKZ 1 & 2), Vattenfall is highly motivated to participate in the round for HKZ 3 & 4, says Magnus Hall, CEO Vattenfall.

In September 2018, Vattenfall received the irrevocable permit for the construction of the 700 MW offshore wind farm Hollandse Kust Zuid 1 & 2. For this wind farm, Vattenfall has already started with the first preparations, by carrying out various geographic surveys at the site of the wind farm in the North Sea.

- There are scale advantages that can be realized if the two projects can be combined and that will bring significant benefits in terms of cost reductions, providing a very robust business case. In our offer we will be able to profit from the efforts already put into HKZ 1 & 2. Besides cost benefits, this will also give us a head start on design and construction, further reducing the risk in the project schedule. All in all, it has enabled us to prepare a very solid proposal for Hollandse Kust Zuid 3 & 4, explains Gunnar Groebler, Senior Vice President and Head of Business Area Wind, Vattenfall.

- We have been very thorough in making sure our business case is robust and we are well equipped to manage all risks. Vattenfall combines a strong track record in building and operating wind farms in a reliable, safe and cost efficient way with an ability to handle electricity market price exposure and sell renewable electricity to our Dutch customers. Handing in this bid means we are committed to building the entire HKZ cluster and operate it for the next decades to come, Gunnar Groebler continues.

The Hollandse Kust Zuid 3 & 4 tender is open between March 1 and March 14.

Currently, Vattenfall has 2.8 GW (gigawatt) installed wind capacity (1.1 GW onshore and 1.7 GW offshore) in five countries: Sweden, Denmark, UK, Germany and the Netherlands. The total electricity production in 2018 was 7.8 TWh (terawatthours). The portfolio consist of approximately 1,100 wind turbines.

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