

Press release

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Vattenfall's Year-End Report 2018

Vattenfall today reports fourth quarter and full-year results for 2018.

Financial highlights, January–December 2018

- Net sales increased by 16% (11% excluding currency effects) to SEK 156,824 million (135,114)
- Underlying operating profit of SEK 19,883 million (23,203)
- Operating profit of SEK 17,619 million (18,524)
- Profit for the period of SEK 12,007 million (9,484)
- The Board of Directors proposes a dividend of SEK 2,000 million, corresponding to 20% of profit for the year attributable to owner of the Parent Company

Financial highlights, October–December 2018

- Net sales increased by 25% (21% excluding currency effects) to SEK 48,048 million (38,342)
- Underlying operating profit decreased to SEK 4,627 million (7,213)
- Operating profit of SEK 4,189 million (5,920)
- Profit for the period of SEK 3,100 million (2,811)

Business highlights, January–December 2018

- Record-high nuclear power generation
- City of Hamburg exercises its option to buy back Vattenfall's stake in district heating system
- Investment programme of SEK 3.5 billion in Uppsala heating system
- Continued customer growth, mainly driven by German market
- Record high investments in electricity grids in 2018, but new Swedish legislation will curtail future investments
- Important progress in renewable energy with new installed capacity and continued headway for investment projects, including completion of Aberdeen Bay (97 MW) and winning bid for Hollandse Kust Zuid 1 & 2 (~700 MW)

The Year-End Report 2018 and presentation are available on corporate.vattenfall.com.

Vattenfall's President and CEO Magnus Hall and CFO Anna Borg will present the results at a press and analyst conference and live webcast, starting 09.30 CET today. The presentation and following Q&A session will be held in English.

Link: [Webcast - Vattenfall Year-End Report 2018](#)

To join by telephone please dial any of the following numbers:
+46 (0) 8 5051 0031 (Sweden); +44 (0) 207 107 0613 (UK)

For more information:

Markus Friberg, Head of Media Relations, +46 (0) 70 261 30 84
Johan Sahlqvist, Head of Investor Relations, +46 (0) 72 226 40 51
Vattenfall's Press Office, +46 (0) 8 739 50 10, press@vattenfall.com

This information is such that Vattenfall AB is obliged to make public in accordance with the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08.00 CET on 7 February 2019.

