

Press release

ITAB delivers loss prevention solutions to a leading grocery chain in Australia

In co-operation with its Australian partner, ITAB Group ("ITAB") delivers loss prevention solutions in a large-scale roll-out program for one of Australia's largest grocery chains. Initially the program covers system installations in some 500 stores, but with the aim of extending to over 900 stores. The installed value of the initial phase will be approximately MEUR 12 for the Group, with additional annual license fees for the ongoing data and software services. The implementation has started and is planned to be finalized by the end of 2026.

Loss prevention offerings for the retail sector is a core part of the ITAB portfolio, and demand for the Group's innovative and unique solutions from retailers world-wide is increasing.

"It is gratifying to see that the solutions we are developing for retailers to help them reduce the amount of product loss in their physical stores – while also simplifying and improving the consumer experience – are recognized by yet another market leading chain in the grocery segment in Australia", says Andréas Elgaard, President & CEO of ITAB Group.

The current loss prevention installations from ITAB in the Australian chain's stores consist of entrance gate solutions. These are now complemented by state-of-the-art secure checkout exit solutions. The project covers store-by-store optimized exit gate solutions, for self-service checkouts, powered by ITAB's patented Sesame sensor system. This system enables the tracking of customers to validate that they have made valid payment before allowing frictionless exits through the various gate solutions.

"We are very pleased that current successful co-operation with this customer is being extended to cover the store exit flow – and we will continue to jointly explore further innovative improvements for store efficiency and consumer experience. The Australian market continues to be of strategic importance for ITAB, with a large number of retailers at the forefront of the development of the retail market and a good strategic fit with ITAB portfolio roadmaps", concludes Andréas Elgaard.

The installation program is carried out in co-operation with Radford Retail Solutions, ITAB's local partner in Australia.

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This is in all respects a translation of the Swedish original press release. In the event of any discrepancies between this translation and the Swedish original, the latter shall prevail.

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At ITAB Group we help customers turn brand experience into physical reality through our know-how, solutions and eco-system of partners. By co-creating efficient retail solutions that deliver convenient and inspiring consumer experiences, we create value-based outcomes for our customers that help drive measurable results and drive returns and benefits in the short, mid and long-term. The complete offer includes consultative design services, custom-made interiors, solutions for self-service and -checkouts, smart gates and guidance solutions, traditional checkouts, professional lighting systems, and interactive digital solutions for the physical store. ITAB Group has annual sales of approximately SEK 13 billion and approximately 5,400 employees. The ITAB share is listed on Nasdaq Stockholm.