

Press release

ITAB SIGNS AGREEMENT FOR DELIVERY OF CHECKOUTS AND MERCHANDISING SOLUTIONS TO LEADING EUROPEAN GROCERY CHAIN

ITAB Group ("ITAB") has signed a three-year agreement with a leading European grocery chain for the delivery of checkouts, merchandising solutions and services for upcoming new stores and all store refurbishments in multiple countries. The implementation is planned to begin in the first quarter of 2023 and the total value of the contract is estimated for at least MEUR 12 over three years.

Together with the customer, a leading European grocery chain, ITAB has developed a tailored solution for the chain's stores covering the needs of modern consumers as well as improved performance and design of the customer. Ergonomics and function have guided the development. Pilot installations in several countries have proven the concept developed by ITAB. Starting in the first quarter of 2023, ITAB's solutions will be rolled out in Germany, Italy, Austria, Switzerland, Slovenia, and Hungary. Other countries will follow later.

"We are happy that the solutions we are developing for retailers to improve efficiency and minimise stock loss of products from their stores are being recognized by our customers. Using ITAB's Solution Design Approach, experts from our team in Central Europe have designed brand new, efficient, and ergonomic solutions for checkouts and merchandising solutions to fulfill the high requirements of the customer. After a sampling process and pilot installations the customer concluded that ITAB is the right partner for the installations and future development of the chain's stores", says Andréas Elgaard, President & CEO of ITAB Group.

The total value of the products, systems and other services under the contract is estimated for at least MEUR 12 over three years.

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ITAB Shop Concept AB (publ)

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This is in all respects a translation of the Swedish original press release. In the event of any discrepancies between this translation and the Swedish original, the latter shall prevail.

For further information, please contact:

Andréas Elgaard, President & CEO
Telephone: +46-73 232 16 35

Mats Karlqvist, Head of Investor Relations
Telephone: +46-70 660 31 32

ITAB Shop Concept AB (publ), Box 9054, SE-550 09 Jönköping, Sweden
itab.com, itabgroup.com

AT ITAB we help customers turn consumer brand experience into physical reality with our know-how, solutions, and ecosystem of partners. We co-create with our customers, efficient retail solutions that deliver convenient and inspiring consumer experiences. The offer includes consultative design services, customized interiors, checkout systems, consumer guidance solutions, professional lighting systems and interactive digital solutions for the physical store. ITAB has annual sales of approximately SEK 6.9 billion and approximately 2,900 employees. ITAB's share is listed on Nasdaq Stockholm.