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## **Press release**

# **Changes to Intrum's Group Management Team**

Intrum is appointing new Managing Directors for Intrum Spain and Intrum Italy respectively.

José Luis Bellosta Rigo has been appointed Managing Director for Intrum's operations in Spain. José Luis has 25 years' of international experience from the financial services sector, and comes most recently from the position as Managing Director of Aliseda, a company owned by Blackstone and Santander Group focused on management of non-performing assets. He has also worked for Santander Bank, MasterCard and Citigroup.

José Luis Bellosta Rigo will take on his new role from 1 April, when Alejandro Zurbano Lopez, who has been heading up the Spanish business since July 2015, will leave Intrum.

"I am really pleased to welcome José Luis Bellosta Rigo to Intrum," says Anders Engdahl, President & CEO. "He brings very relevant experience from multinational companies where he has worked with establishing operating models and led both NPL servicing and Real Estate businesses. I would also like to thank Alejandro for his appreciated leadership and persistent contribution during his more than five years at Intrum."

A new Managing Director will also be appointed for Intrum Italy as Marc Knothe's assignment as Managing Director for Intrum Italy is planned to be transitioned this year. Since the formation of Intrum's joint venture with the Italian bank Intesa Sanpaolo in 2018, Marc Knothe has successfully established and consolidated Intrum Italy as a leading full service Italian NPL servicer. The recruitment process to find his successor has been initiated, and Marc Knothe will stay in his current role until the recruitment is finalized. After the transition is completed, he will assume new responsibilities within Intrum.

“Marc has played a crucial role leading the Italian business since the joint venture with Intesa Sanpaolo was established in 2018. We are very excited about the prospects of our Italian partnership and we expect to see significant growth opportunities in the Italian market in the coming years,” says Engdahl.

Italy and Spain are part of Intrum’s business segment Strategic Markets. Both Managing Directors will report directly to President & CEO Anders Engdahl and be members of Intrum’s Group Management Team.

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Intrum is the industry-leading provider of Credit Management Services with a presence in 24 markets in Europe. Intrum helps companies prosper by offering solutions designed to improve cash flows and long-term profitability and by caring for their customers. To ensure that individuals and companies get the support they need to become free from debt is one important part of the company’s mission. Intrum has circa 10,000 dedicated professionals who serve around 80,000 companies across Europe. In 2020, revenues amounted to SEK 16.85 billion. Intrum is headquartered in Stockholm, Sweden and the Intrum share is listed on the Nasdaq Stockholm exchange. For further information, please visit [www.intrum.com](http://www.intrum.com).

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