

Stockholm  
May 6, 2020 16.30 CET

## **Press release**

# **Report from Intrum's Annual General Meeting 2020**

### **Submission and adoption of accounts**

The annual general meeting noted that the annual accounts and the auditor's report, and consolidated accounts and auditor's report on the consolidated accounts for the financial year 2019 had been duly submitted, and adopted the profit and loss statement and balance sheet and consolidated profit and loss statement and consolidated balance sheet.

### **Appropriation of profit**

The annual general meeting adopted the board's proposal for a dividend of SEK 11.00 per share, with the remaining balance carried forward. The record day for the dividend is Friday 8 May 2020. The dividend is expected to be distributed by Euroclear Sweden AB on Wednesday 13 May 2020.

### **Discharge from liability**

The annual general meeting discharged the board and the CEO from liability for their management of the company during 2019.

### **Board and board remuneration**

The annual general meeting resolved that the board should consist of nine (9) board members with no deputies, and re-elected all current board members: Per E. Larsson, Liv Fiksdahl, Hans Larsson, Kristoffer Melinder, Andreas Näsvik, Magdalena Persson, Andrés Rubio, Ragnhild Wiborg and Magnus Yngen.

The annual general meeting re-elected Per E. Larsson as chairman of the board and Magnus Yngen as vice chairman of the board.

Board remuneration and remuneration for committee work was established to a total of SEK 7,130,000 to be distributed as follows:

- SEK 1,050,000 to the chairman of the board
- SEK 575,000 to the vice chairman of the board
- SEK 475,000 to each of the other board members
- SEK 205,000 to the chairman of the audit committee
- SEK 150,000 to each of the other two members of the audit committee
- SEK 265,000 to the chairman of the investment committee
- SEK 155,000 to each of the other eight members of the investment committee
- SEK 85,000 to each of the two members of the remuneration committee

Additional compensation for travel time of SEK 20,000 per physical board meeting held in Sweden will be paid to Andrés Rubio.

### **Auditor and fees to the auditor**

The annual general meeting re-elected Ernst & Young AB as auditor for the period until the end of the next annual general meeting, with the authorized public accountant Jesper Nilsson as auditor in charge. Fees to the auditor shall be paid in accordance with approved invoices.

### **Guidelines for remuneration and other terms of employment for key executives**

The annual general meeting approved the board's proposed guidelines for executive remuneration and other terms of employment for key executives.

### **Long-term incentive program 2020**

The annual general meeting approved the board's proposal for a long-term incentive program. The program includes up to 75 individuals divided into three groups: 1) the CEO, the CFO and the CIO, 2) other members of the Group Management Team and 3) other senior managers and key employees. The total outcome may never exceed the value of one percent of the total number of outstanding shares in Intrum. The total costs for the program with maximum outcome are estimated to a maximum of MSEK 75, given certain assumptions. The company has the right to acquire and transfer own shares to fulfil its undertakings under the program.

### **Authorization for the board regarding acquisition and transfer of own shares**

In accordance with the board's proposal, the meeting authorized the board to until the end of the next annual general meeting resolve on purchase and transfer of the company's own shares on Nasdaq Stockholm. The aggregated holding of the company's own shares shall not at any time exceed 10 per cent of the total number of shares in the company.

### **Amendment of the Articles of Association**

In accordance with the board's proposal, the annual general meeting resolved to amend the wording in § 10 in the company's Articles of Association, meaning that the new wording doesn't contain information about record date.

## **Reduction of share capital by way of cancellation of repurchased shares and increase of share capital by way of bonus issue**

In accordance with the board's proposal, the annual general meeting resolved to reduce the share capital with SEK 216 489.051825 by cancellation of 9 820 402 shares repurchased by virtue of the authorization granted by the annual general meeting 2019, and to simultaneously increase the share capital by way of a SEK 216 489.051825 bonus issue through transfer of SEK 216 489.051825 from the company's non-restricted equity and without issuing any new shares.

## **Minutes**

The minutes of the annual general meeting will be posted on the company's website within two weeks.

## **For further information, please contact:**

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This information was submitted for publication, through the agency of the contact person set out above, at 16.30 CET on 2020-05-06.