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## Press release

# Background to Intrum initiating share buy-backs

**In light of current global events, Intrum has decided to reduce its level of investments and increase the rate of return required for new investments to safeguard the deleveraging target. We are also reviewing ongoing M&A projects. Repurchase of shares is currently considered an attractive investment which is made possible by Intrum's strong financial position.**

Given the spread of COVID-19 and prevailing global uncertainty, Intrum has already taken comprehensive measures to ensure that we are able to conduct business as usual, as far as practically possible, especially in Italy which has been most affected to date. As previously communicated, income in our Italian debt collection activities is generated primarily from secured loans, collateralised on real estate assets, which are typically collected through the Italian court system. We therefore anticipate that cash flow will be somewhat delayed in Italy, a market which accounted for four per cent of Intrum's total Cash EBITDA in 2019.

At present, we do not see any financial impact on other markets where Intrum is active. We are closely monitoring developments in Europe and are taking precautionary steps on an on-going basis to ensure that we continue to operate as the situation develops.

Naturally, it is of utmost importance to ensure the health and safety of all employees and minimise any operational impact. Intrum has therefore introduced a number of initiatives such as travel restrictions and the option of working from home.

In light of the above and the current global situation, we have decided to postpone our Capital Markets Day that was planned for 19th May. We intend to reschedule the event in the autumn.

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Intrum is the industry-leading provider of Credit Management Services with a presence in 24 markets in Europe. Intrum helps companies prosper by offering solutions designed to improve cash flows and long-term profitability and by caring for their customers. To ensure that individuals and companies get the support they need to become free from debt is one important part of the company's mission. Intrum has circa 10,000 dedicated professionals who serve around 80,000 companies across Europe. In 2019, revenues amounted to SEK 16.0 billion. Intrum is headquartered in Stockholm, Sweden and the Intrum share is listed on the Nasdaq Stockholm exchange. For further information, please visit [www.intrum.com](http://www.intrum.com).