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Press Release

Comment regarding Mikael Ericson's former role with Danske Bank

The ongoing Danish investigation regarding money laundering at Danske Bank's branch in Estonia includes a large number of current and former employees at Danske Bank. The possible infringements which relate to Intrum's CEO Mikael Ericson do not entail money laundering, but are rather connected with possible shortcomings in the routines for preventing money laundering during the time when the closure of the Estonia business was ongoing. Such shortcomings are not punishable under criminal law according to Swedish law.

When Mikael Ericson took on the role as Head of International Banking at Danske Bank in March 2014, the problems regarding money laundering in Estonia were already known and his assignment included leading the closure of the related business in Estonia. Mikael Ericson left the bank in March 2016.

Mikael Ericson will of course contribute to the investigation and be available to Danish and potentially Swedish authorities.

- The Board is fully aware of the ongoing investigation connected to Danske Bank, and as far as we understand it will go on for a while. We do not expect Mikael Ericson to be subject to any penalties. His commitment to Intrum is not being affected and our trust in him remains, said Per E. Larsson, Chairman of the Board, Intrum.

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Intrum is the industry-leading provider of Credit Management Services with a presence in 24 markets in Europe. Intrum helps companies prosper by offering solutions designed to improve cash flows and long-term profitability and by caring for their customers. To ensure that individuals and companies get the support they need to become free from debt is one important part of the company's mission. Intrum has more than 9,000 dedicated professionals who serve around 80,000 companies across Europe. In 2018, the company generated revenues of SEK 13.4 billion. Intrum is headquartered in Stockholm, Sweden and the Intrum share is listed on the Nasdaq Stockholm exchange. For further information, please visit www.intrum.com.

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